



The Managing Director
The Karachi Stock Exchange (Guarantee) Limited
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Shell Pakistan Limited
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April 17, 2007

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED MARCH 31, 2007

A meeting of the Board of Directors was held at 2:00 p.m. on April 16, 2007 to consider the accounts for the quarter & nine months ended March 31, 2007.

FINANCIAL RESULTS

The financial results of the company are as follows:

	Jan - Mar 2007	Jan - Mar 2006	Jul - Mar 2007	Jul - Mar 2006
	(Rs'000)		(Rs'000)	
Sales	30,001,731	30,820,725	95,410,953	97,955,918
Non - fuel retail				
- Sales	36,931	37,015	103,323	92,511
- Others	5,272	4,534	13,772	14,557
Other revenue	130,093	132,058	336,205	309,045
	30,174,027	30,994,332	95,864,253	98,372,031
Less: Sales tax	3,651,083	3,727,569	11,443,914	11,886,388
Net Revenue	26,522,944	27,266,763	84,420,339	86,485,643
Cost of products sold	24,883,839	25,380,302	80,554,715	79,900,197
	1,639,105	1,886,461	3,865,624	6,585,446
Administrative and marketing expenses	1,091,004	860,951	3,109,978	3,002,593
Distribution expenses	313,449	273,657	875,988	770,301
	234,652	751,853	(120,342)	2,812,552
Other operating Income	1,535	16,583	94,055	48,312
	236,187	768,436	(26,287)	2,860,864
Workers' Profit Participation Fund	-	33,249	-	128,707
Workers' Welfare Fund	6,874	7,857	16,211	41,883
Operating (loss) / profit	229,313	727,330	(42,498)	2,690,274
Financial charges	212,858	103,463	702,812	286,725
	16,455	623,867	(745,310)	2,403,549
(Loss) / Profit Before Taxation	(132,955)	179,172	(525,399)	766,976
Taxation	149,410	444,695	(219,911)	1,636,573
(Loss) / Profit After Taxation				
	Rupees	Rupees	Rupees	Rupees
Earnings per share - basic and diluted	2.73	8.12	(4.01)	29.87