The Managing Director
The Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax : 021 2415763, 021 2437560

Shell Pakistan Limited
Shell House
6, Chkhalliquzzaman Road
Karachi-75530
Tel +92 (21) 111 888 222
P.O Box 3001 Karachi

April 19, 2005

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED MARCH 31, 2005.

A meeting of the Board of Directors was held at 4:00 p.m. on April 18, 2005 to consider the accounts for the quarter and nine months ended March 31, 2005.

FINANCIAL RESULTS

The financial results of the company are as follows:

	Jan - Mar 2005	Jan - Mar 2004	July - March 2005	July - Mar 2004
	(Rs'000)		(Rs'000)	
Sales	25,026,892	21,260,894	79,687,832	63,363,839
Non – fuel retail revenue	34,054	34,406	106,147	116,026
Other revenue	107,896	56,752	249,205	229,920
	25,168,842	21,354,052	80,043,184	63,709,785
Less: Sales tax	2,979,747	2,654,706	9,605,374	8,112,749
Net Revenue	22,189,095	18,699,346	70,437,810	55,597,036
Cost of products sold	20,058,847	17,448,225	64,414,597	51,630,355
	2,130,248	1,251,121	6,023,213	3,966,681
Transportation expenses	273,711	214,335	908,331	540,180
Administrative and marketing expenses	743,282	644,785	2,428,939	2,142,447
Operating Profit	1,113,255	392,001	2,685,943	1,284,054
Financial Charges	91,474	27,815	227,346	44,838
Other Income	731	2,354	5,942	10,537
	1,022,512	366,540	2,464,539	1,249,753
Workers' Profit Participation Fund	51,126	18,327	123,227	62,488
Workers' Welfare Fund	15,960	3,536	38,590	17,604
Profit Before Taxation	955,426	344,677	2,302,722	1,169,661
Taxation	271,766	100,302	702,507	356,236
Profit After Taxation	683,660	244,375	1,600,215	813,425

	Rupees	Rupees	Rupees	Rupees
Earnings per share	19.50	6.97	45.63	23.20

Registered in Pakistan No. 2687
Registered Office Shell House
6, Chkhalliquzzaman Road Karachi-75530