

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax: 2415763 or 2437560

FIN/11.C  
01<sup>st</sup> February 2005

**CONFIDENTIAL**

**RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31<sup>ST</sup> DECEMBER 2004**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 01 February at 10:30am at Avari Hotel Lahore, recommended the following:

**CASH DIVIDEND**

An Interim Cash Dividend for the Half Year ended 31<sup>st</sup> December 2004 at Rs. 2.00/- per share i.e. 20%.

**FINANCIAL RESULTS**

The un-audited financial results of the Company for the Half Year ended 31<sup>st</sup> December 2004 are given below along with comparative figures of the corresponding period of last year:

	July-Dec 2004	July-Dec 2003
	(Rupees '000)	
Sales of Gas	459,047	377,683
(Cost of Gas Sold)	349,049	279,658
Gross Profit	109,998	98,025
(Administrative, Selling & General Expenses)	60,516	52,424
Operating Profit	49,482	45,601
Other Income	14,983	22,454
(Financial & Other Charges)	6,124	7,399
Profit Before Taxation	58,341	60,656
(Taxation)	19,942	21,160
Profit After Taxation	38,399	39,496
Unappropriated Profit Brought Forward	61,383	21,384
Available for appropriation	99,782	60,880