



# Shadab Textile Mills Limited

Manufacturer, Importer & Exporter

Registered Office: Plot No. A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.  
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Ref: STM/KSE/2014

Date: 26-02-2014

The General Manager,  
 Karachi Stock Exchange Limited  
 Stock Exchange Building, Stock Exchange Road,  
 Karachi.

**Fax # 111-573-329**

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Wednesday, February 26, 2014 recommended **Nil Cash Dividend, Bonus or Right Issue** of the Shares.

The financial results of the Company are as follows:

	<b>(RUPEES IN THOUSAND)</b>			
	Half Year Ended		Quarter Ended	
	Jul.- Dec. 2013	Jul.- Dec. 2012	Oct. - Dec. 2013	Oct. - Dec. 2012
Sales – net	978,615	865,675	470,334	433,978
Cost of sales	883,305	769,220	437,496	394,521
<b>GROSS PROFIT</b>	<b>95,310</b>	<b>96,455</b>	<b>32,838</b>	<b>39,457</b>
<b>OPERATING EXPENSES:</b>				
Administrative and general	19,051	16,777	9,619	8,592
Selling and distribution	213	218	8	88
	19,264	16,995	9,627	8,680
<b>OPERATING PROFIT</b>	<b>76,046</b>	<b>79,460</b>	<b>23,211</b>	<b>30,777</b>
Finance costs	11,063	13,131	6,462	6,685
Other charges	4,657	4,660	1,155	1,661
	60,326	61,669	15,594	22,431
Other income	2,512	1,216	-	--
<b>PROFIT BEFORE TAXATION</b>	<b>62,838</b>	<b>62,885</b>	<b>15,594</b>	<b>22,431</b>
<b>TAXATION:</b>				
- Current	10,094	11,221	4,861	7,674
- Prior	(1)	3,132	(1)	3,132
- Deferred	17,121	(333)	4,635	(10,380)
	27,214	14,020	9,495	426
<b>PROFIT AFTER TAXATION</b>	<b>35,624</b>	<b>48,865</b>	<b>6,099</b>	<b>22,005</b>
Basic and diluted earning per share – (Rupees)	<b>11.87</b>	<b>16.29</b>	<b>2.03</b>	<b>7.34</b>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
 for SHADAB TEXTILE MILLS LIMITED

(Mian Aamir Naseem)  
 Director