



Shadab Textile Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

STM/PSX/2018

October 01, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on October 01, 2018 at 10:30 a.m. at Registered Office A-601/A, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the following:

CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2018 at Rs. 1.65 per share i.e. 16.50 %.

The financial results of the Company are as follows:

	(Rupees in Thousand)	
	<u>June 30</u>	<u>June 30</u>
	<u>2018</u>	<u>2017</u>
Sales-net	2,271,534	2,042,324
Cost of Sales	2,172,226	1,956,368
GROSS PROFIT	99,308	85,956
Administrative and general expenses	53,852	47,081
Selling and distribution expenses	4,521	4,194
	58,373	51,275
OPERATING PROFIT	40,935	34,681
Finance costs	7,583	9,785
Other charges	2,771	1,786
	30,581	23,110
Other Income	3,852	985
PROFIT BEFORE TAXATION	34,433	24,095
Taxation	9,730	5,154
PROFIT AFTER TAXATION	24,703	18,941
Basic and diluted earning per share - (Rupees)	8.23	6.31

The Annual General Meeting of the Company will be held on October 27, 2018 at 10:30 a.m. at the Registered Office of the Company at A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.

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The above entitlements will be paid to the shareholders whose names will appear in the Register of Members on October 20, 2018.

The Share Transfer Books of the Company will be closed from 21-10-2018 to 27-10-2018 (both days inclusive). Transfers received at Corplink (Pvt) Limited, Wings Arcade, I-K, Commercial, Model Town, Lahore, the Registrar and Shares Transfer Office of the Company by the close of business on October 20, 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

for SHADAB TEXTILE MILLS LIMITED

(Mian Aamir Naseem)

Chief Executive