



SHADAB TEXTILE MILLS LIMITED

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Post-ID: 117747

September 11, 2018, 09:26:58

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: Chief Executive Remuneration

Dear Sir,

Upon recommendation of Human Resource and Remuneration Committee the Board of Directors on September 8, 2018 have RESOLVED that in view of ever rising cost of living the monthly remuneration of Mian Aamir Naseem, Chief Executive be and is hereby increased from Rs. 175,000/- (Rupees One Hundred Seventy Five Thousand Only) per month to Rs. 225,000/- (Rupees Two Hundred Twenty Five Thousand Only) per month with effect from 1st September, 2018. The other terms and conditions will remain same.

Yours Sincerely,