



# Shadab Textile Mills Limited

*Manufacturer, Importer & Exporter*

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.  
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

STM/PSX/16  
October 27, 2016

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on October 27, 2016 at 10:30 a.m. at Registered Office A-601/A, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the Nil Cash Dividend, Bonus Shares, Right Shares, Any Other Entitlement/Corporate Action And Any Other Price-Sensitive Information.

The financial results of the Company are as follows:

	(Rupees in Thousand)	
	Sep 30, 2016	Sep 30, 2015
Sales – net	487,083	436,929
Cost of sales	463,496	428,553
GROSS PROFIT	23,587	8,376
Administrative and general	11,411	9,997
Selling and distribution	971	156
	12,382	10,153
OPERATING PROFIT/(LOSS)	11,205	(1,777)
Finance costs	2,255	3,559
Other charges	618	--
	8,332	(5,336)
Other income	--	16
PROFIT/(LOSS) BEFORE TAXATION	8,332	(5,320)
Taxation	4,744	4,371
PROFIT/(LOSS) AFTER TAXATION	3,588	(9,691)
Basic and diluted earning per share - (Rupees)	1.20	(3.23)

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,  
for SHADAB TEXTILE MILLS LIMITED

(Mian Aamir Naseem)  
Chief Executive