



# Shadab Textile Mills Limited

Manufacturer, Importer & Exporter

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Ref: STM/KSE/2013

Date: 26-02-2013

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Fax # 111-573-329

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Tuesday, February 26, 2013 recommended no Cash Dividend, Bonus or Right Issue of the Shares.

The financial results of the Company are as follows:

	<b>(RUPEES IN THOUSAND)</b>			
	<b>Half Year Ended</b>		<b>Quarter Ended</b>	
	<b>Jul.- Dec. 2012</b>	<b>Jul.- Dec. 2011</b>	<b>Oct. - Dec. 2012</b>	<b>Oct. - Dec. 2011</b>
Sales - Net	865,675	768,524	433,978	413,135
Cost of sales	769,220	738,613	394,521	390,017
<b>GROSS PROFIT</b>	<b>96,455</b>	<b>29,911</b>	<b>39,457</b>	<b>23,118</b>
<b>OPERATING EXPENSES:</b>				
Administrative and general	16,777	13,221	8,592	6,722
Selling and distribution	218	172	88	80
<b>OPERATING PROFIT</b>	<b>16,995</b>	<b>13,393</b>	<b>8,680</b>	<b>6,802</b>
Financial charges	79,460	16,518	30,777	16,316
Other charges	13,131	17,418	6,685	10,182
	4,660	18	1,661	18
Other income	61,669	(918)	22,431	6,116
<b>PROFIT BEFORE TAXATION</b>	<b>1,216</b>	<b>1,154</b>	<b>--</b>	<b>698</b>
<b>TAXATION:</b>	<b>62,885</b>	<b>236</b>	<b>22,431</b>	<b>6,814</b>
- Current	11,221	7,723	7,674	4,153
- Prior	3,132	(687)	3,132	(687)
- Deferred	(333)	(7,641)	(10,380)	(5,361)
<b>PROFIT AFTER TAXATION</b>	<b>14,020</b>	<b>(605)</b>	<b>426</b>	<b>(1,895)</b>
<b>Basic earning per share -Rupees</b>	<b>48,865</b>	<b>841</b>	<b>22,005</b>	<b>8,709</b>
	<b>16.29</b>	<b>0.28</b>	<b>7.34</b>	<b>2.90</b>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
for SHADAB TEXTILE MILLS LIMITED

*(Signature)*  
(Mian Amir Naseem)  
Director