



Shadab Textile Mills Limited

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Ref: STM/KSE/2011

Date: 27-10-2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax # 111-573-329

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Thursday, October 27, 2011 recommended no Cash Dividend, Bonus or Right Issue of the Shares.

The financial results of the Company are as follows:

	(Rupees in Thousand)	
	Sept. 30, 2011	Sept. 30, 2010
Sales – Net	355,389	416,874
Cost of Sales	348,596	364,644
GROSS PROFIT	<u>6,793</u>	<u>52,230</u>
Administrative and general	6,499	6,275
Selling and distribution	92	638
OPERATING PROFIT	<u>6,591</u>	<u>6,913</u>
	202	45,317
Financial charges	7,236	11,113
Other charges	---	2,360
	<u>(7,034)</u>	<u>31,844</u>
Other income	456	--
PROFIT/(LOSS) BEFORE TAXATION	<u>(6,578)</u>	<u>31,844</u>
Taxation	1,290	5,273
PROFIT/(LOSS) AFTER TAXATION	<u>(7,868)</u>	<u>26,571</u>
Basic earning per share (Rupees)	<u>(2.62)</u>	<u>8.86</u>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SHADAB TEXTILE MILLS LIMITED

Amir Naseem
(Mian Amir Naseem)
Director

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