



Shadab Textile Mills Limited

Registered Office: A 801/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

Ref: STM/KSE/2011

Date: 25-02-2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Fax # 111-573-329

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:30 a.m. on Friday, February 25, 2011 recommended the following:

- | | |
|--------------------------|---|
| (i) CASH DIVIDEND - NIL | (iv) ANY OTHER ENTITLEMENT/
CORPORATE ACTION - NIL |
| (ii) BONUS SHARES - NIL | (v) ANY OTHER PRICE -SENSITIVE
INFORMATION - NIL |
| (iii) RIGHT SHARES - NIL | |

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	For the Half Year		For the Quarter	
	Jul.- Dec. 2010	Jul.- Dec. 2009	Oct. - Dec. 2010	Oct. - Dec. 2009
Sales - Net	881,820	548,783	464,946	290,795
Cost of sales	780,266	511,268	415,622	269,123
GROSS PROFIT	101,554	37,515	49,324	21,672
OPERATING EXPENSES:				
Administrative and general	12,712	10,993	6,437	5,615
Selling and distribution	1,555	363	917	124
	14,267	11,356	7,354	5,739
OPERATING PROFIT	87,287	26,159	41,970	15,933
Financial charges	26,151	20,954	15,038	11,902
Other charges	4,219	261	1,859	202
	56,917	4,944	25,073	3,829
Other income	18	20	18	17
PROFIT BEFORE TAXATION	56,935	4,964	25,091	3,846
TAXATION:				
- Current	1,273	2,766	(2,940)	1,465
- Prior	50	--	50	--
- Deferred	18,310	(1,028)	17,250	(120)
	19,633	1,738	14,360	1,345
PROFIT AFTER TAXATION	37,302	3,226	10,731	2,501
Basic earning per share (Rupees)	12.43	1.08	3.58	0.83

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SHADAB TEXTILE MILLS LIMITED

Director

Karachi Office:

Plot No 351, 3rd Floor,
D-6 Avenue,
Plot at Mohani Road, Karachi.
Ph: (021) 32472354

Mills:

Nasimabad, Shahkot,
District Nankana Sahib
Ph: (056) 3710170
Fax: (056) 3710989