



Shadab Textile Mills Limited

Registered Office: A 601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
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Ref: STM/KSE/2010

Date: 28-10-2010

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax # 111-573-329

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Thursday, October 28, 2010 recommended the following:

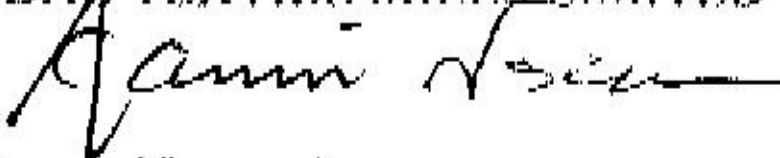
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|--------------------------|---|
| (i) CASH DIVIDEND - NIL | (iv) ANY OTHER ENTITLEMENT/
CORPORATE ACTION - NIL |
| (ii) BONUS SHARES - NIL | (v) ANY OTHER PRICE -SENSITIVE
INFORMATION - NIL |
| (iii) RIGHT SHARES - NIL | |

The financial results of the Company are as follows:

	(Rupees in Thousand)	
	Sept. 30, 2010	Sept. 30, 2009
Sales – Net	416,874	257,988
Cost of Sales	364,644	242,145
GROSS PROFIT	52,230	15,843
Administrative and general	6,275	5,378
Selling and distribution	638	239
OPERATING PROFIT	6,913	5,617
Financial charges	11,113	9,052
Other charges	2,360	59
Other income	31,844	1,115
PROFIT BEFORE TAXATION	31,844	1,118
Taxation	5,273	393
PROFIT AFTER TAXATION	26,571	725
Basic earning per share (Rupees)	8.86	0.24

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SHADAB TEXTILE MILLS LIMITED


(Mian Aamir Naseem)
Chief Executive