



Shadab Textile Mills Limited

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
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Ref: STM/KSE/2010

Date: 05-10-2010

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax # 111-573-329

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Tuesday, October 5, 2010 recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2010 at Rs. 1.00 per share i.e. 10%.

The financial results of the Company are as follows:

	(Rupee in Thousand)	
	<u>June 30</u> <u>2010</u>	<u>June 30</u> <u>2009</u>
Sales	1,246,000	874,380
Cost of Sales	1,095,568	849,672
GROSS PROFIT	150,432	24,708
Administrative and General	23,046	22,315
Selling and Distribution	1,103	778
	24,149	23,093
OPERATING PROFIT	126,283	1,615
Financial Charges	45,315	43,654
Other Charges	5,635	--
	75,333	(42,039)
Other Income	697	172
PROFIT/(LOSS) BEFORE TAXATION	76,030	(41,867)
Taxation	28,498	(13,606)
PROFIT/(LOSS) AFTER TAXATION	47,532	(28,261)
Basic earning per share (Rupees)	15.84	(9.42)

The Annual General Meeting of the Company will be held at 10:30 a.m. on October 30, 2010 at the Registered Office of the Company at A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.

The above entitlements will be paid to the shareholders whose names will appear in the Register of Members on October 23, 2010.

Karachi Office:
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Opposite Mohani Road, Karachi.
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