



# Shadab Textile Mills Limited

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.  
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Date: 28-04-2010

Ref: STM/KSE/10

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Fax # 111-573-329**

Subject: **FINANCIAL RESULTS FOR THE PERIOD & QUARTER ENDED MARCH 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Wednesday, April 28, 2010 recommended the following:

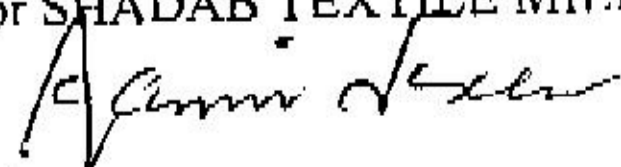
- |                          |   |
|--------------------------|---|
| (i) CASH DIVIDEND - NIL  | (iv) ANY OTHER ENTITLEMENT/<br>CORPORATE ACTION - NIL |
| (ii) BONUS SHARES - NIL  | (v) ANY OTHER PRICE -SENSITIVE<br>INFORMATION - NIL   |
| (iii) RIGHT SHARES - NIL |   |

The financial results of the Company are as follows:

	<b>(RUPEES IN THOUSAND)</b>			
	<b>For the Period Ended</b>		<b>For the Quarter Ended</b>	
	<b>March 31, 2010</b>	<b>March 31, 2009</b>	<b>March 31, 2010</b>	<b>March 31, 2009</b>
Sales – Net	865,737	649,901	316,954	177,181
Cost of Sales	787,966	631,626	276,698	180,286
GROSS PROFIT	77,771	18,275	40,256	(3,105)
OPERATING EXPENSES:				
Administrative and general	16,910	16,593	5,917	5,363
Selling and distribution	482	459	119	105
	17,392	17,052	6,036	5,468
OPERATING PROFIT	60,379	1,223	34,220	(8,573)
Financial charges	33,785	33,375	12,831	11,738
	26,594	(32,152)	21,389	(20,311)
Other income	20	14	--	5
	26,614	(32,138)	21,389	(20,306)
Workers' profit participation fund	1,331	--	1,070	--
PROFIT/(LOSS) BEFORE TAXATION	25,283	(32,138)	20,319	(20,306)
Taxation-Current	4,363	--	1,597	--
Deferred	5,643	(10,392)	6,671	(7,228)
	10,006	(10,392)	8,268	(7,228)
PROFIT/(LOSS) AFTER TAXATION	15,277	(21,746)	12,051	(13,078)
Basic earning per share (Rupees)	5.09	(7.25)	4.02	(4.36)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
for SHADAB TEXTILE MILLS LIMITED

  
Director

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