



Shadab Textile Mills Limited

Manufacturers and Exporters of Yarn

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
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Ref: STM/KSE/09

Date: 28-04-2009

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax # 111-573-329

Subject: **FINANCIAL RESULTS FOR THE PERIOD & QUARTER ENDED MARCH 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Tuesday, April 28, 2009 recommended the following:

- | | |
|--------------------------|---|
| (i) CASH DIVIDEND - NIL | (iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION - NIL |
| (ii) BONUS SHARES - NIL | (v) ANY OTHER PRICE - SENSITIVE INFORMATION - NIL |
| (iii) RIGHT SHARES - NIL | |

The financial results of the Company are as follows:

| | (RUPEES IN THOUSAND) | | | |
|----------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| | <u>For the Period Ended</u> | | <u>For the Quarter Ended</u> | |
| | <u>March 31,</u> <u>2009</u> | <u>March 31,</u> <u>2008</u> | <u>March 31,</u> <u>2009</u> | <u>March 31,</u> <u>2008</u> |
| Sales – Net | 649,901 | 621,006 | 177,181 | 231,577 |
| Cost of Sales | 631,626 | 591,746 | 180,286 | 223,083 |
| GROSS PROFIT/(LOSS) | 18,275 | 29,260 | (3,105) | 8,494 |
| OPERATING EXPENSES: | | | | |
| Administrative and general | 16,593 | 16,460 | 5,363 | 5,496 |
| Selling and distribution | 459 | 352 | 105 | 28 |
| | 17,052 | 16,812 | 5,468 | 5,524 |
| OPERATING PROFIT/(LOSS) | 1,223 | 12,448 | (8,573) | 2,970 |
| Financial and other charges | 33,375 | 22,437 | 11,738 | 8,658 |
| | (32,152) | (9,989) | (20,311) | (5,688) |
| Other income | 14 | 200 | 5 | 16 |
| (LOSS) BEFORE TAXATION | (32,138) | (9,789) | (20,306) | (5,672) |
| Taxation-Current | -- | (3,105) | -- | (1,158) |
| Prior | -- | 241 | -- | -- |
| Deferred | 10,392 | 8,224 | 7,228 | 3,858 |
| | 10,392 | 5,360 | 7,228 | 2,700 |
| (LOSS) AFTER TAXATION | (21,746) | (4,429) | (13,078) | (2,972) |
| Basic earning per share (Rupees) | (7.25) | (1.48) | (4.36) | (0.99) |

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SHADAB TEXTILE MILLS LIMITED

Amin Jaffer
Director

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