



Shadab Textile Mills Limited

Manufacturers and Exporters of Yarn

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
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Ref: STM/KSE/2009

Date: 26-02-2009

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Thursday, February 26, 2009 recommended the following:

- | | |
|--------------------------|---|
| (i) CASH DIVIDEND - NIL | (iv) ANY OTHER ENTITLEMENT/
CORPORATE ACTION - NIL |
| (ii) BONUS SHARES - NIL | (v) ANY OTHER PRICE - SENSITIVE INFORMATION - NIL |
| (iii) RIGHT SHARES - NIL | |

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	For the Half Year		For the Quarter	
	Jul.- Dec. 2008	Jul.- Dec. 2007	Oct. - Dec. 2008	Oct. - Dec. 2007
Sales - Net	472,720	389,429	240,243	208,049
Cost of sales	451,340	368,663	239,146	200,485
GROSS PROFIT	21,380	20,766	1,097	7,564
OPERATING EXPENSES:				
Administrative and general	11,230	10,964	5,182	5,555
Selling and distribution	354	324	141	186
	11,584	11,288	5,323	5,741
OPERATING PROFIT	9,796	9,478	(4,226)	1,823
Financial and other charges	21,637	13,779	11,686	7,026
	(11,841)	(4,301)	(15,912)	(5,203)
Other income	9	184	7	183
	(11,832)	(4,117)	(15,905)	(5,020)
Workers' profit participation fund	--	--	(204)	(45)
LOSS BEFORE TAXATION	(11,832)	(4,117)	(15,701)	(4,975)
Taxation-Current	--	(1,947)	--	(1,040)
Prior	--	241	--	241
Deferred	3,164	4,366	4,489	3,593
	3,164	2,660	4,489	2,794
LOSS AFTER TAXATION	(8,668)	(1,457)	(11,212)	(2,181)
Basic earning per share (Rupees)	(2.89)	(0.49)	(3.74)	(0.73)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SHADAB TEXTILE MILLS LIMITED

Amir Nadeem

Director

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