



Shadab Textile Mills Limited

Manufacturers and Exporters of Yarn

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 5788714-16 Fax: (042) 5788718 E-mail: shadstm@brain.net.pk

Ref: STM/KSE/2008

Date: 28-10-2008

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Tuesday, October 28, 2008 recommended the following:

- (i) CASH DIVIDEND - NIL (ii) BONUS SHARES - NIL
(iii) RIGHT SHARES - NIL (iv) ANY OTHER ENTITLEMENT - NIL

The financial results of the Company are as follows:

	(Rupees in Thousand)	
	Sept. 30, 2008	Sept. 30, 2007
Sales – Net	232,477	181,380
Cost of Sales	212,194	168,178
GROSS PROFIT	20,283	13,202
OPERATING EXPENSES:		
Administrative and general	6,048	5,409
Selling and distribution	213	138
OPERATING PROFIT	6,261	5,547
Financial and other charges	14,022	7,655
	9,951	6,753
Other income	4,071	902
	2	1
Workers' profit participation fund	4,073	903
PROFIT BEFORE TAXATION	204	45
Taxation	3,869	858
PROFIT AFTER TAXATION	1,325	134
Basic earning per share (Rupees)	2,544	724
	0.85	0.24

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SHADAB TEXTILE MILLS LIMITED

Ajmal Nazki
Director

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