



# Shadab Textile Mills Limited

*Manufacturers and Exporters of Yarn*

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.  
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Date: 07-10-2008

Ref: STM/KSE/2008

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Tuesday, October 7, 2008 recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT	NIL

The financial results of the Company are as follows:

	<b>(Rupee in Thousand)</b>	
	<b><u>June 30</u></b>	<b><u>June 30</u></b>
	<b><u>2008</u></b>	<b><u>2007</u></b>
Sales - Net	862,888	705,739
Cost of Sales	811,899	654,903
GROSS PROFIT	50,989	50,836
OPERATING EXPENSES:		
Administrative and General	21,944	20,817
Selling and Distribution	399	474
	22,343	21,291
OPERATING PROFIT	28,646	29,545
Financial and other charges	32,127	26,622
	(3,481)	2,923
Other income	334	471
	(3,147)	3,394
Workers' profit participation fund	--	177
(LOSS) / PROFIT BEFORE TAXATION	(3,147)	3,217
Taxation	(2,321)	1,263
(LOSS) / PROFIT AFTER TAXATION	(826)	1,954
Basic earning per share (Rupees)	(0.28)	0.65

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**Karachi Office:**  
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An ISO 9001:2000 Certified Company

**Mills:**  
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District Nankana Sahib  
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Ph: (056)3710170