



Shadab Textile Mills Limited

Manufacturers and Exporters of Yarn

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
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Ref: STM/KSE/08

Date: 28-04-2008

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD & QUARTER ENDED MARCH 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 3:00 p.m. on Monday, April 28, 2008 recommended the following:

- (ii) CASH DIVIDEND - NIL (ii) BONUS SHARES - NIL
(iii) RIGHT SHARES - NIL (iv) ANY OTHER ENTITLEMENT - NIL

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	For the Period Ended		For the Quarter Ended	
	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007
Sales – Net	621,006	524,520	231,577	177,027
Cost of Sales	591,746	486,660	223,083	163,637
GROSS PROFIT	29,260	37,860	8,494	13,390
OPERATING EXPENSES:				
Administrative and general	16,460	15,964	5,496	5,559
Selling and distribution	352	289	28	172
	16,812	16,253	5,524	5,731
OPERATING PROFIT	12,448	21,607	2,970	7,659
Financial and other charges	22,437	19,292	8,658	7,444
	(9,989)	2,315	(5,688)	215
Other income	200	572	16	494
	(9,789)	2,887	(5,672)	709
Workers' profit participation fund	--	151	--	42
(LOSS)/PROFIT BEFORE TAXATION	(9,789)	2,736	(5,672)	667
Taxation-Current	(3,105)	(2,623)	(1,158)	(886)
Prior	241	--	--	--
Deferred	8,224	1,657	3,858	652
	5,360	(966)	2,700	(234)
(LOSS)/PROFIT AFTER TAXATION	(4,429)	1,770	(2,972)	433
Basic earning per share (Rupees)	(1.48)	0.59	(0.99)	0.14

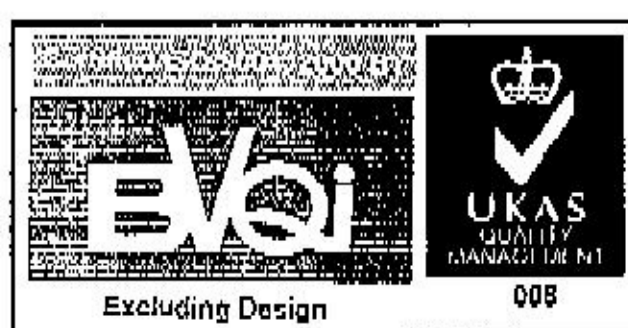
We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SHADAB TEXTILE MILLS LIMITED

Asim Saeed

Director

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An ISO 9001:2000 Certified Company

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District Nankana Sahib
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