



Shadab Textile Mills Limited

Manufacturers and Exporters of Yarn

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
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Date: 27-02-2008

Ref: STM/KSE/2008

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2007**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Wednesday, 27th February, 2008 recommended the following:

- ii) CASH DIVIDEND - NIL (ii) BONUS SHARES - NIL
- (iii) RIGHT SHARES - NIL (iv) ANY OTHER ENTITLEMENT - NIL

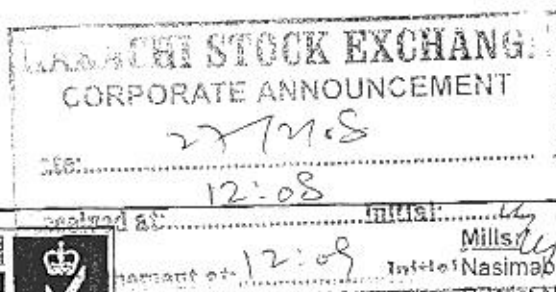
The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	For the Half Year		For the Quarter	
	Jul.- Dec. 2007	Jul.-Dec. 2006	Oct. - Dec. 2007	Oct. - Dec. 2006
Sales - Net	389,429	347,493	208,049	186,338
Cost of sales	368,663	323,023	200,485	179,331
GROSS PROFIT	20,766	24,470	7,564	7,007
OPERATING EXPENSES:				
Administrative and general	10,964	10,405	5,555	4,987
Selling and distribution	324	117	186	56
	11,288	10,522	5,741	5,043
OPERATING PROFIT	9,478	13,948	1,823	1,964
Financial and other charges	13,779	11,848	7,026	5,142
	(4,301)	2,100	(5,203)	(3,178)
Other income	184	78	183	25
	(4,117)	2,178	(5,020)	(3,153)
Workers' profit participation fund	--	109	(45)	(158)
(LOSS)/PROFIT BEFORE TAXATION	(4,117)	2,069	(4,975)	(2,995)
Taxation-Current	(1,947)	(1,737)	(1,040)	(932)
Prior	241	--	241	--
Deferred	4,366	1,005	3,593	1,831
	2,660	(732)	2,794	899
(LOSS)/PROFIT AFTER TAXATION	(1,457)	1,337	(2,181)	(2,096)
Basic earning per share (Rupees)	(0.49)	0.45	(0.73)	(0.70)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SHADAB TEXTILE MILLS LIMITED

Director



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