



Shadman Cotton Mills Ltd.

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax # 111-573-329

Dated: 27th February, 2015

Sub : FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 27th February, 2015 at 3:00 p.m. at Lahore recommended the following.

(i) Cash dividend	NIL
(ii) Bonus shares	NIL
(iii) Right shares	NIL
(iv) Any other entitlement/corporate action	NIL
(v) Any other price-sensitive information	NIL

The financial results of the company are as follows:

Condensed Interim Profit & Loss Account

For the Half Year ended December 31, 2014

	Half Year Ended		Quarter Ended	
	31-Dec-14 Rupees	31-Dec-13 Rupees	31-Dec-14 Rupees	31-Dec-13 Rupees
Sales and services	678,223,365	1,801,995,957	274,142,110	904,243,883
Cost of sales and services	(726,755,160)	(1,706,785,803)	(308,531,877)	(858,207,478)
Gross profit / (Loss)	(48,531,795)	95,210,154	(34,389,767)	46,036,405
Other income	26,539,957	6,469,120	25,339,225	1,061,469
Distribution cost	(6,167,065)	(11,249,546)	(3,067,652)	(5,992,913)
Administrative expenses	(25,411,943)	(25,874,873)	(12,441,280)	(10,414,058)
Other operating expenses	(348,368)	(2,108,652)	6,250	(2,108,652)
Finance Cost	(33,467,797)	(39,499,885)	(16,490,750)	(20,297,194)
	(38,855,216)	(72,263,836)	(6,654,207)	(37,751,348)
(Loss) / Profit before taxation	(87,387,011)	22,946,318	(41,043,974)	8,285,057
Taxation:				
Current year	(6,869,277)	(18,994,517)	(2,755,357)	(10,826,045)
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(Loss) / Profit for the period	(94,256,288)	3,951,801	(43,799,331)	(2,540,988)
(Loss) / Earnings per share - basic and diluted	(5.34)	0.22	(2.50)	(0.14)

We will be sending you 250 copies of printed accounts for distribution amongst the members of exchange.

Thanking you,

Yours Truly,

For Shadman Cotton Mills Limited


Fida Hussain
Company Secretary

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