



The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI  
Fax # 111-573-329

Dated: 27<sup>th</sup> February 2014

Sub : - **FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2013**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 27<sup>th</sup> February 2014 at 5:00 p.m. at Lahore recommended the following.

(i) Cash dividend	NIL
(ii) Bonus shares	NIL
(iii) Right shares	NIL
(iv) Any other entitlement/corporate action	NIL
(v) Any other price-sensitive information	NIL

The financial results of the company are as follows:

	Half Year Ended		Quarter Ended	
	31-Dec-13 Rupees	31-Dec-12 Rupees	31-Dec-13 Rupees	31-Dec-12 Rupees
Sales and Services	1,801,895,487	2,551,883,198	804,243,883	1,498,853,606
Cost of sales and services	(1,706,785,803)	(2,508,621,108)	(838,207,478)	(1,420,671,259)
Gross Profit	95,109,684	143,262,090	46,036,405	78,182,347
Other income	6,469,120	32,314,938	1,051,469	32,846,370
Distribution cost	(11,249,546)	(31,216,235)	(5,992,913)	(21,355,445)
Administrative expenses	(25,874,872)	(26,720,784)	(10,414,058)	(10,959,698)
Other operating expenses	(3,108,652)	(4,924,132)	(2,108,652)	(4,584,615)
Finance Cost	(39,499,885)	(64,725,559)	(20,297,194)	(31,564,988)
Profit before taxation	(72,262,836)	(104,274,472)	(37,751,348)	(43,628,376)
Taxation	22,946,318	38,787,618	8,285,087	34,553,971
Profit / (loss) for the period	(49,316,518)	(65,486,854)	(29,466,261)	(9,074,405)
Earnings / (loss) per share - Basic and Diluted	0.22	1.09	(0.14)	1.02

We will be sending you 200 copies of printed accounts for distribution amongst the members of exchange.

Thanking you,

Yours truly,

For Shadman Cotton Mills Limited

  
Fida Hussain

Company Secretary

CC: The Deputy Manager, Lahore Stock Exchange I  
19-Khayaban-e-Aiwan-e-Iqbal, Lahore,  
Fax # (042) 36368485

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