



Shadman Cotton Mills Ltd.

January 28, 2014

The General Manager,
Karachi Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Sub :- **CHANGE OF BOARD OF DIRECTORS**

Dear Sir,

We are pleased to inform you that the following CEO/Directors of the Company have resigned w.e.f. 27th January, 2014.

1. Mr. Zahid Mazhar resigned as CEO.
2. Mr. Zahid Mazhar resigned as Director
3. Mr. Omer Bin Zahid resigned as Director.
4. Mr. Hassan Bin Zahid resigned as Director.
5. Mrs. Naila Zahid resigned as Director.
6. Mr. Abdul Amin resigned as CFO and Company Secretary.

As the above CEO/Directors have resigned, therefore, they have been ceased to act as CEO/Directors of the Company and are no more authorized signatory.

Mr. Shahid Mazhar has been elected as the CEO and four other Directors have been coopted as the Directors. Mr. Fida Hussain has been appointed as the CFO and Company Secretary.

In view of above changes, you are requested not to entertain any letter instructions/communications from the above Resigned CEO/Directors/Company Secretary.

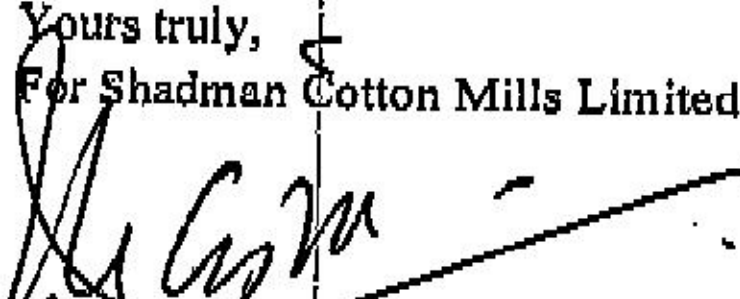
The concerned persons from now onward will be as under:

1. Mr. Shahid Mazhar (CEO)
2. Mr. Fida Hussain (Company Secretary)
3. E-mail address: info@shadman.com.pk
4. Head Office Address:
Shadman Cotton Mills Limited
2/E, Block G, Mushtaq Ahmed Gurmani Road,
Gulberg - II, Lahore Tel: 042-35959121-26 Fax: 042-35959120

Looking forward to your support and cooperation.

Thanking you,

Yours truly,
For Shadman Cotton Mills Limited


Company Secretary

CC: The Deputy Manager, Lahore Stock Exchange Ltd,
19- Khayab-c-Aiwan-c-Iqbal, Lahore

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Mushtaq Ahmed Gurmani Road, Gulberg II,
Lahore - Pakistan.

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