

SHADMAN COTTON MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi.
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Ref: S-1107/2013

5th December, 2013

The General Manager,
 Karachi Stock Exchange Ltd.,
 Stock Exchange Building,
Karachi.

Fax No. 021-111-573-329

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 5th December, 2013 at 5:00 p.m. at 801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following:

i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended 30th September, 2013 at Rs.NIL per share i.e NIL %. This is in addition to Interim Dividend(s) already paid at Rs.Nil per share i.e. Nil %. **AND / OR**

ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of Nil share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @Nil%. **AND / OR**

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs.Nil per share in proportion of Nil share(s) for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are as follows:

	30-Sep-13 RUPEES	30-Sep-12 RUPEES
Sales and Service	897,752,074	1,152,829,592
Cost of Sales and services	(848,578,325)	(1,087,949,849)
Gross Profit	49,173,749	64,879,743
Other operating income	5,407,651	467,968
Distribution cost	(5,256,633)	(9,862,790)
Administrative expenses	(15,460,815)	(17,751,086)
Other operating expenses	-	(339,517)
Financial cost	(19,202,691)	(33,160,671)
	(34,512,488)	(60,646,096)
Profit before taxation	14,661,261	4,233,647
Taxation:		
Current tax	(8,168,472)	(8,783,827)
Deferred tax	-	5,746,000
	(8,168,472)	(3,037,827)
Profit for the period	6,492,789	1,195,820
Earning per share basic and diluted	0.37	0.07

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