



**REPORT FOR THE 3RD QUARTER
ENDED 31ST MARCH 2025**

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CONTENTS

Company Information	4
Directors' Report (English)	5
Directors' Report (Urdu)	6
Condensed Interim Statement of Financial Position	7
Condensed Interim Statement of Profit or Loss	8
Condensed Interim Statement of Comprehensive Income	9
Condensed Interim Statement of Cash Flows	10
Condensed Interim Statement of Changes in Equity	11
Notes to and forming part of Financial Statements	12 - 14

Shadman Cotton Mills Limited

BOARD OF DIRECTORS	MR. SHAHID MAZHAR (Chief Executive) MRS. GHAZALA SHAHID (Chairperson) MR. AHMED BIN SHAHID MR. MUHAMMAD AFNAN SHAHID MR. MUHAMMAD AKHTAR MR. NADEEM BHATTI MR. HAMID BASIR
AUDITORS	MUSHTAQ & COMPANY CHARTERED ACCOUNTANTS
LEGAL ADVISOR	MR. FAZAL MAHMOOD (ADVOCATE)
AUDIT COMMITTEE	MR. NADEEM BHATTI (Chairman) MRS. GHAZALA SHAHID (Member) MR. MUHAMMAD AKHTAR (Member)
H.R. AND REMUNERATION COMMITTEE	MR. HAMID BASIR (Chairman) MR. AHMED BIN SHAHID (Member) MR. MUHAMMAD AFNAN SHAHID (Member)
CHIEF FINANCIAL OFFICER	MR. KHURRAM SHAHZAD
COMPANY SECRETARY	MR. MUHAMMAD RAHEEL ARIF
BANKERS	ALLIED BANK LIMITED SONERI BANK LIMITED THE BANK OF PUNJAB HABIB BANK LIMITED MEEZAN BANK LIMITED
REGISTERED OFFICE	3.5 K.M. FEROZE WATOAN, WARBURTON ROAD, KOT SHAH MOHAMMAD, NEAR CHANDI KOT TESIL & DISTRICT: NANKANA SAHIB
HEAD OFFICE	3.5 K.M. FEROZE WATOAN, WARBURTON ROAD, KOT SHAH MOHAMMAD, NEAR CHANDI KOT TESIL & DISTRICT: NANKANA SAHIB
SHARE REGISTRAR	M/S HAMEED MAJEED ASSOCIATES (PVT.) LTD. H.M. HOUSE, 7-BANK SQUARE LAHORE. TEL: 042-37235081-82 FAX: 042-37358817
MILLS	3.5 K.M. FEROZE WATOAN, WARBURTON ROAD, KOT SHAH MOHAMMAD, NEAR CHANDI KOT TESIL & DISTRICT: NANKANA SAHIB
URL	WWW.SHADMAN.COM.PK

Shadman Cotton Mills Limited

DIRECTORS' REPORT

Dear Shareholders,

The Directors are pleased to present the un-audited condensed interim financial statements of the company for the nine months & quarter ended March 31, 2025.

During the nine months under review, the net turnover of the company is Rs. 404.885 million including export sale of Rs. 174.831 Million as compared to net turnover of Rs. 608.284 million of corresponding period of previous year. The turnover decreased due to decrease in production of apparel division. During the nine months' period after tax profit of the company is Rs. 3.699 million as compared to after tax loss of Rs. (23.068) million. Profit per share is Rs. 0.21 as compared to loss per share of Rs. (1.31) of the corresponding period of the previous year.

During the period under review the company mainly utilized the export oriented apparel division manufacturing process in a well-planned manner and also adopted alternative strategies to keep up the project. High fashioned garments were produced and exported that caused low production but high prices caused profits during the period.

The burden of high income tax rates on exporters and also removal of the EFS facility over local supplies causing high cost of raw materials. However, in spite of all these challenges, the government is mainly focusing to decrease rates of power that would definitely cause decrease in cost. So we firm We anticipate positive financial performance during the remaining period of current financial year.

We remain committed to the difficult task to improve the financial results. We would like to highlight the hard work put in by the member of corporate family. We look forward to same dedication and cooperation in the days ahead.

For and on behalf of the Board



(Chief Executive)

For and on behalf of the Board



Director

Lahore: April 29, 2025

ڈائریکٹرز کی رپورٹ

بیارے شیئر ہولڈرز،

ڈائریکٹرز 31 مارچ 2025 کو ختم ہونے والے نو ماہ اور سہ ماہی کے لیے کمپنی کے غیر آڈٹ شدہ کنڈینسڈ عبوری مالیاتی بیانات پیش کرنے پر خوش ہیں۔

زیر نظر پہلی نو ماہی کے دوران، کمپنی کا خالص کاروبار 404.885 ملین روپے ہے جس میں برآمدی فروخت 174.831 ملین بھی شامل ہے پچھلے سال کی اسی مدت کے مقابلے میں خالص کاروبار 608.248 ملین تھا۔ پیداوار میں کمی کی وجہ سے کاروبار میں کمی واقع ہوئی۔ نو ماہ کے دوران کمپنی کا بعد از ٹیکس منافع 3.699 ملین روپے ہے پچھلے سال کی اسی مدت کا بعد از ٹیکس نقصان (23.068) ملین تھا فی حصص منافع 0.21 روپے ہے۔ پچھلے سال کی اسی مدت کا فی حصص نقصان (1.31) تھا

زیر جائزہ مدت کے دوران کمپنی نے بنیادی طور پر ایکسپورٹ اور اینٹڈ ملبوسات کی تقسیم کے مینوفیکچرنگ کے عمل کو ایک اچھی منصوبہ بندی کے ساتھ استعمال کیا اور اس منصوبے کو جاری رکھنے کے لیے متبادل حکمت عملی بھی اپنائی۔ اعلیٰ طرز کے ملبوسات تیار کیے گئے اور برآمد کیے گئے جن کی پیداوار کم تھی لیکن زیادہ قیمتیں اس عرصے کے دوران منافع کا باعث بنیں۔ برآمد کنندگان پر انکم ٹیکس کی بلند شرحوں کا بوجھ اور مقامی سپلائرز پر EFS کی سہولت کا خاتمہ خام مال کی قیمتوں میں اضافے کا باعث بنا ہے۔ تاہم، ان تمام چیلنجوں کے باوجود، حکومت بنیادی طور پر بجلی کی قیمتوں کو کم کرنے پر توجہ دے رہی ہے جو یقینی طور پر لاگت میں کمی کا سبب بنے گی۔ لہذا ہم اس بات پر قائم ہیں کہ ہم موجودہ مالی سال کی باقی ماندہ مدت کے دوران مثبت مالی کارکردگی کی توقع کرتے ہیں۔

ہم مالیاتی نتائج کو بہتر بنانے کے لیے مشکل کام کے لیے پرعزم ہیں۔ ہم کارپوریٹ فیملی کے ممبر کی طرف سے کی گئی محنت کو اجاگر کرنا چاہیں گے۔ ہم آنے والے دنوں میں اسی لگن اور تعاون کے منتظر ہیں۔

منجانب بورڈ



(ڈائریکٹر)

منجانب بورڈ



(چیف ایگزیکٹو)

لاہور: 29 اپریل 2025

Shadman Cotton Mills Limited

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025

	Note	March 31, 2025 Rupees (Un-Audited)	June 30, 2024 Rupees (Audited)
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVE			
<i>Authorized share capital</i>			
18,000,000 (June 30, 2024: 18,000,000) ordinary shares of Rs. 10 each		180,000,000	180,000,000
Issued, subscribed and paid-up capital		176,367,190	176,367,190
Capital reserve		53,218,752	53,218,752
Accumulated losses		(375,479,673)	(383,752,399)
Director's loan		210,000,000	210,000,000
Surplus on revaluation of property, plant and equipment		757,610,114	762,183,007
TOTAL EQUITY		821,716,382	818,016,550
NON-CURRENT LIABILITIES			
Long term finances - <i>secured</i>	4	225,505,384	254,920,384
Long term payable	5	1,600,000	1,600,000
Employee retirement obligation		8,985,603	7,646,946
Deferred taxation		83,897,051	83,897,051
		319,988,038	348,064,381
CURRENT LIABILITIES			
Trade and other payables		154,862,044	243,512,618
Short term borrowings		158,037,317	152,091,317
Current portion of non-current liabilities		49,025,000	49,025,000
İjara rentals payable		28,544,690	28,544,690
Provision for taxation		3,497,181	18,655,862
		393,966,232	491,829,487
TOTAL LIABILITIES		713,954,270	839,893,868
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES	6	1,535,670,653	1,657,910,418
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	1,047,140,961	1,049,209,509
Investment property	8	106,545,379	108,581,278
Long term deposits - <i>unsecured, considered good</i>		30,062,794	28,198,874
Long Term Loan		1,933,954	1,800,000
		1,185,683,088	1,187,789,661
CURRENT ASSETS			
Stores, spares and loose tools		30,226,291	75,852,601
Stock in trade		38,761,555	93,824,824
Trade debts - <i>unsecured</i>		61,815,860	95,565,890
Loans and advances		3,660,922	8,624,839
Trade deposits and short term prepayments		4,303,012	4,059,009
Other receivables		899,473	4,222,147
Tax refunds due from Government		39,616,216	57,009,003
Short term investments	9	59,869,545	37,862,046
Cash and bank balances		66,431,954	28,453,912
		305,584,828	405,474,271
Non - current asset held for sale		44,402,737	64,646,487
TOTAL ASSETS		1,535,670,653	1,657,910,419

The annexed notes form an integral part of this condensed interim financial information.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

Shadman Cotton Mills Limited

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

Note	Nine months ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Rupees	Rupees	Rupees	Rupees
Turnover - net	404,885,935	608,284,217	136,232,121	194,035,244
Cost of sales	(392,284,604)	(612,383,269)	(134,305,448)	(206,164,643)
Gross profit / (loss)	12,601,331	(4,099,052)	1,926,673	(12,129,399)
Selling and distribution expenses	(12,331,318)	(24,958,757)	(4,554,770)	(5,951,051)
Administrative and general expenses	(59,367,733)	(35,872,136)	(16,980,284)	(13,159,449)
	(71,699,051)	(60,830,893)	(21,535,054)	(19,110,500)
	(59,097,721)	(64,929,945)	(19,608,382)	(31,239,899)
Other income	59,569,190	47,086,858	20,708,412	19,251,860
Operating profit / (loss)	471,470	(17,843,087)	1,100,031	(11,988,039)
Finance cost	(1,376,883)	(1,299,359)	(888,180)	(139,171)
Other Expenses	(2,210,899)	(2,759,327)	(661,710)	(868,509)
Profit/ (loss) before Levies & taxation	(3,116,313)	(21,901,773)	(449,860)	(12,995,719)
Levies	10,313,326	-	13,671,499	-
Profit/ (loss) before taxation	7,197,013	(21,901,773)	13,221,639	(12,995,719)
Taxation	(3,497,181)	(1,167,085)	(12,131,379)	(1,903,549)
Profit /(loss) after taxation	3,699,832	(23,068,858)	1,090,260	(14,899,268)
Earning /(loss) per share - basic and diluted	0.21	(1.31)	0.06	(0.84)


The annexed notes form an integral part of this condensed interim financial information.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

Shadman Cotton Mills Limited

CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine Months ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Rupees	Rupees	Rupees	Rupees
Profit /(loss) after taxation for the period	3,699,832	(23,068,858)	1,090,260	(14,899,268)
Other comprehensive income				
<i>Items that will not be reclassified to profit or loss</i>				
Revaluation surplus on Property, plant and equipment	-	-	-	-
Remeasurements of defined benefit obligation	-	-	-	-
Total comprehensive income /(loss)	3,699,832	(23,068,858)	1,090,260	(14,899,268)


The annexed notes form an integral part of this condensed interim financial information.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER




DIRECTOR

Shadman Cotton Mills Limited

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine Months ended	
	March 31, 2025	March 31, 2024
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit /(loss) before taxation	(3,116,313)	(21,901,773)
Adjustments for non-cash items		
Depreciation	17,404,876	19,469,738
Provision for employees retirement benefits	2,472,986	3,648,000
Gain on disposal of property, plant and equipment	(2,357,688)	(14,257,411)
Changes in fair value of investments at fair value through profit or loss	(7,499)	(112,694)
Finance cost	1,376,883	1,299,359
	18,889,557	10,046,992
Operating profit /(loss) before changes in working capital	15,773,245	(11,854,781)
Changes in working capital		
Stores, spares and loose tools	45,626,310	(1,622,287)
Stock in trade	55,063,269	42,839,202
Trade debts	33,750,030	27,073,233
Advances, prepayments and other receivables	28,256,417	(11,886,420)
Trade and other payables	(88,650,574)	25,768,979
	74,045,452	82,172,707
Net cash generated from / (used in) operations	89,818,696	70,317,926
Payments for		
Finance cost	(1,376,883)	(1,299,359)
Income tax	(11,163,578)	(13,482,755)
Employees retirement benefits	(1,134,329)	(1,235,000)
Long Term Loan	(133,954)	-
Net cash generated from / (used in) operating activities	76,009,953	54,300,812
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(29,335,446)	(3,847,169)
Proceeds from disposal of property, plant and equipment	38,636,455	67,230,000
Short term investment	(22,000,000)	(67,500,000)
Long term deposits	(1,863,920)	-
Net cash generated from / (used in) investing activities	(14,562,911)	(4,117,169)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net increase / (decrease) in long term financing	(29,415,000)	(33,420,608)
Net increase / (decrease) in short term borrowings	5,946,000	(18,925,000)
Net increase / (decrease) in accrued markup	-	-
Net cash generated from / (used in) financing activities	(23,469,000)	(52,345,608)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	37,978,042	(2,161,965)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	28,453,912	27,354,135
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	66,431,954	25,192,170

The annexed notes form an integral part of this condensed interim financial information.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

Shadman Cotton Mills Limited

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Share capital	Reserves		Equity	Revaluation Surplus	Total equity
	Issued, subscribed and paid-up capital	Capital reserve	Accumulated losses	Director's loan	Revaluation Surplus on Property, plant and equipment	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at July 01, 2023 - Audited	176,367,190	53,218,752	(285,358,788)	210,000,000	768,436,536	922,663,690
Profit after taxation for the period	-	-	(23,068,858)	-	-	(23,068,858)
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive Income/ (Loss)	-	-	(23,068,858)	-	-	(23,068,858)
Incremental Depreciation-net of deferred tax	-	-	4,690,147	-	(4,690,147)	-
Balance as at Marh 31, 2024 - Un-audited	176,367,190	53,218,752	(303,737,499)	210,000,000	763,746,389	899,594,832
Balance as at July 01, 2024 - Audited	176,367,190	53,218,752	(383,752,399)	210,000,000	762,183,007	818,016,550
Profit after taxation for the period	-	-	3,699,832	-	-	3,699,832
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive Income/ (Loss)	-	-	3,699,832	-	-	3,699,832
Incremental Depreciation-net of deferred tax	-	-	4,572,893	-	(4,572,893)	-
Balance as at Marh 31, 2025 - Un-audited	176,367,190	53,218,752	(375,479,673)	210,000,000	757,610,114	821,716,382

The annexed notes form an integral part of this condensed interim financial information.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

Shadman Cotton Mills Limited

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

1 STATUS AND NATURE OF BUSINESS

Shadman Cotton Mills Limited ('the Company') was incorporated in Pakistan as a public limited company on November 24, 1979 under the then Companies Act, 1973 (now the Companies Act 2017) and is listed on Pakistan Stock Exchange Limited. The Company is engaged in the manufacturing and sale of yarn and apparels. The registered office, the manufacturing facilities and land covering 328 kanals 15 marlas of the company is located at 3.5 KM Feroze Watoan Warburton Road, Kot Shah Mohammad, Near Chandhi Kot Tehsil & District Nankana Sahib.

2 STATEMENT OF COMPLIANCE

This condensed interim financial information is un-audited and has been prepared in accordance with the requirements of the IAS 34 Interim Financial Reporting and provisions of and directives issued under the Companies Act, 2017 as applicable in Pakistan. This condensed interim financial information does not include all of the information and disclosures required for annual financial statements and should be read in conjunction with the financial statements of the Company as at and for the year ended June 30, 2024.

Where the provision of and directives issued under the Companies Act, 2017 differ with the requirement of IAS 34, the provision of and directives issued under the Companies Act, 2017 have been followed.

2.1 Accounting convention

The condensed interim financial information has been prepared under the historical cost convention except for certain financial instruments at fair value, certain financial liabilities at amortized cost and employees retirement benefits at present value. In this financial information, except for the amounts reflected in the statement of cash flows, all transactions have been accounted for on accrual basis.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of the financial statements of the Company for the year ended June 30, 2024.

	<i>Note</i>	March 31, 2025	June 30, 2024
		<i>Rupees</i>	<i>Rupees</i>
		<i>(Un-Audited)</i>	<i>(Audited)</i>
4 LONG TERM FINANCES - SECURED			
These represent long term finances utilized under interest/markup arrangements from banking companies			
The Bank of Punjab			
The Bank of Punjab - Demand finance-II		274,530,384	303,945,384
Current maturity presented under current liabilities		(49,025,000)	(49,025,000)
		225,505,384	254,920,384

4.1 This represent out of Court settlement through restructuring/rescheduling of entire principal liability of Long term financing and Short term borrowings of the company payable to The Bank of Punjab as on December 31, 2022, as per bank letter dated January 19, 2023. The finance is secured by charge over operating fixed assets and current assets of the Company. The finance carries mark up at the rate of 5.97% and shall be waived 100% at tail end subject to no default by the company. The company has paid 10% down payment of Rs. 39.221 million on January 25, 2023 immediately on signing of letter and balance amount is payable in 36 equal quarterly installments commencing from March 31, 2023.

	<i>Note</i>	March 31, 2025	June 30, 2024
		<i>Rupees</i>	<i>Rupees</i>
		<i>(Un-Audited)</i>	<i>(Audited)</i>
5 LONG TERM PAYABLE			
Security deposit		1,600,000	1,600,000
		1,600,000	1,600,000

6 CONTINGENCIES AND COMMITMENTS

6.1 Contingencies

6.1.1 A suit has been filed by the company before the Civil Court, Lahore against recovery of outstanding balance amounting to Rs. 16.196 million from Lahore Electric Supply Company (LESCO). The case is pending in court however legal advisor is of the view that the outcome of the case will be in favor of the company.

6.1.2 A suit was filed by the Meezan bank limited before the Banking Court Lahore against recovery of outstanding balance of ijara rentals amounting to Rs. 51.419 million. The suit is decreed by the banking court for an amount of Rs. 28.545 million along with costs of suit as well as costs of funds. Appeal is pending in Lahore High Court. Bank's execution is also pending before Banking Court Lahore.

6.2 Commitments

6.2.1 Outstanding commitments related to letter of credit-raw material at the end of period equivalent to Rs. 175,000/-

Shadman Cotton Mills Limited

	<i>Note</i>	March 31, 2025 <i>Rupees</i> <i>(Un-Audited)</i>	June 30, 2024 <i>Rupees</i> <i>(Audited)</i>
7			
PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	7.1	1,044,137,461	1,030,857,841
Capital work in progress		3,003,500	18,351,668
		1,047,140,961	1,049,209,509
7.1 Operating fixed assets			
Assets owned by the Company	7.1.1	1,044,137,461	1,030,857,841
		1,044,137,461	1,030,857,841
7.1.1 Assets owned by the Company			
Net book value at the beginning of the period/year		1,030,857,841	1,165,913,953
Additions during the period/year		44,683,614	6,934,803
Adjustment during the period/year- net		256,250	(64,646,487)
Net book value of assets disposed during the period/year		(16,291,267)	(54,651,339)
Depreciation for the period/year		(15,368,977)	(22,693,089)
Net book value at end of the period/year		1,044,137,461	1,030,857,841
	<i>Note</i>	March 31, 2025 <i>Rupees</i> <i>(Un-Audited)</i>	June 30, 2024 <i>Rupees</i> <i>(Audited)</i>
8			
INVESTMENT PROPERTY - At Cost			
Net carrying value as at July 01		108,581,278	111,365,413
Depreciation charged to other operating expenses during the period/year		(2,035,899)	(2,784,135)
Net book value as at close of period		106,545,379	108,581,278
Gross carrying value			
Cost		122,267,095	122,267,095
Accumulated Depreciation		(15,721,716)	(13,685,817)
Net book value		106,545,379	108,581,278
8.1			
Depreciation is charged by reducing balance method at the rate % per annum		2.5%	2.5%
8.2			
Depreciation charge for the period has been allocated as follows:			
Other operating expenses		(2,035,899)	(2,784,135)
9			
SHORT TERM INVESTMENTS			
	<i>Note</i>	March 31, 2025 <i>Rupees</i> <i>(Un-Audited)</i>	June 30, 2024 <i>Rupees</i> <i>(Audited)</i>
Term Deposit Certificates		59,500,000	37,500,000
Investment in Shares	9.1	369,545	362,046
		59,869,545	37,862,046
9.1			
Investment in Shares			
This represents investment in listed equity securities held for trading classified as "financial assets at fair value through profit or loss". Particulars of investments are as follows:			
Cost		362,046	268,609
Fair value adjustment		7,499	93,437
		369,545	362,046
	<i>Note</i>	March 31, 2025 <i>(Un-Audited)</i>	June 30, 2024 <i>(Audited)</i>
9.1.1			
Market value of investments		Market ValuesRupees.....	
MCB Bank 357 (June 30, 2024: 357) shares		101,745	81,046
Engro Powergen Qadirpur 10,000 (June 30, 2024: 10,000) Shares		267,800	281,000
		369,545	362,046

Shadman Cotton Mills Limited

10 TAXATION

10.1 Provision for taxation has been made under section 113,154 and 169 of the Income Tax Ordinance, 2001.

10.2 No provision for deferred tax has been made as the impact of the same is considered immaterial.

11 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Related parties from the Company's perspective comprise associated companies and undertakings and key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, and includes the Chief Executive and Directors of the Company. Details of transactions and balances with related parties is as follows:

		Note	March 31, 2025	March 31, 2024
			Rupees (Un-Audited)	Rupees (Un-Audited)
11.1 Transactions with related parties				
Nature of relationship	Nature of transaction			
Directors	Short term borrowings obtained		20,175,000	7,425,000
	Short term borrowings repaid		14,229,000	26,350,000
Associate	Short term borrowings obtained		-	-
	Short term borrowings repaid		-	-

		Note	March 31, 2025	June 30, 2024
			Rupees (Un-Audited)	Rupees (Audited)
11.2 Balances with related parties				
Nature of relationship	Nature of balances			
Directors	Equity portion of director loan		210,000,000	210,000,000
	Short term borrowings		158,037,317	152,091,317
Associate	Short term borrowings		-	-

12 EVENTS AFTER THE REPORTING PERIOD

There are no significant events after the reporting period that may require adjustment of and/or disclosure in this condensed interim financial information.

13 RECOVERABLE AMOUNTS AND IMPAIRMENT

As at the reporting date, subject to appropriateness of going concern reservation, recoverable amounts of all assets/cash generating units are equal to or exceed their carrying amounts, unless stated otherwise in this condensed interim financial.

14 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information have been approved by the Board of Directors of the Company and authorized for issue on April 29, 2024.

15 GENERAL

15.1 There are no other significant activities since March 31, 2025 affecting the interim financial information.

15.2 Figures have been rounded off to the nearest Rupee.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR