

Date: November 05, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Year Ended June 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 on Friday, November 05, 2021 at Registered Office, Lahore has approved the Audited Accounts for the Year Ended June 30, 2021 and recommended the following:

(1) Cash Dividend NIL (2) Bonus Shares NIL
(3) Right Shares NIL (4) Any Other Entitlement NIL

The financial Results of the company are as Under:

	Year Ended	
	June 30, 2021	June 30, 2020
	Rupees	Rupees
Turnover- net	110,031,908	111,554,212
Cost of sales	(165,587,176)	(136,658,852)
Gross loss	(55,555,268)	(25,104,640)
Selling and distribution expenses	(6,444,764)	(421,416)
Administrative and general expenses	(33,053,440)	(22,769,915)
	(39,498,204)	(23,191,331)
	(95,053,472)	(48,295,971)
Other income	47,823,740	63,471,645
Operating profit/(loss)	(47,229,732)	15,175,674
Finance Cost	(126,157)	(397,877)
Other expenses	(5,509,692)	(4,258,337)
Profit/(loss) before taxation	(52,865,581)	10,519,460
Taxation	(3,892,361)	(9,510,951)
Profit/(loss) after taxation	(56,757,942)	1,008,509
Earnings /(loss) per share - basic and diluted	(3.22)	0.06

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The annual Report of the Company for the year ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Shadman Cotton Mills Limited

Chief Executive Officer

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