



Shadman
G R O U P

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Date: February 27, 2019

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR & QUARTER ENDED DECEMBER 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 14:30 on Wednesday, February 27, 2019 at Registered Office, Lahore has approved the Un-Audited Accounts Reviewed by the Auditors for the Half Year ended December 31, 2018 and not recommended any entitlement as under:

(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL	(4) Any Other Entitlement	NIL

The Financial Results of the Company are as under:

	Half Year ended		Quarter ended	
	Dec. 31, 2018	Dec. 31, 2017	Dec. 31, 2018	Dec. 31, 2017
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
Turnover - net	213,232,017	193,483,033	56,872,122	128,554,482
Cost of sales	(209,763,718)	(228,631,652)	(53,484,320)	(145,092,487)
Gross profit / (loss)	3,468,299	(35,148,619)	3,387,802	(16,538,005)
Selling and distribution expenses	(1,110,109)	(2,434,071)	(117,475)	398,272
Administrative and general expenses	(10,117,140)	(10,146,154)	(4,679,351)	(5,108,818)
	(11,227,249)	(12,580,225)	(4,796,826)	(4,710,546)
Other income	12,599,747	2,771,465	7,916,303	2,740,192
Operating profit / (loss)	4,840,797	(44,957,379)	6,507,279	(18,508,359)
Finance cost	(60,192)	(173,559)	(14,603)	(125,986)
Other expenses	(328,727)	-	-	-
Profit / (loss) before taxation	4,451,878	(45,130,938)	6,492,676	(18,634,345)
Taxation	(2,622,211)	(2,420,610)	(613,502)	(1,573,928)
Profit / (loss) after taxation	1,829,667	(47,551,548)	5,879,174	(20,208,273)
Profit / (loss) per share - basic and diluted	0.10	(2.70)	0.33	(1.15)

The Half Yearly Report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Shadman Cotton Mills Limited

Chief Executive Officer

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Mushtaq Ahmed Gurmani Road, Gulberg II,
Lahore - Pakistan.

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