



Shadman Cotton Mills Ltd.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI-74000.

Date: 06-11-2018

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018.

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their Meeting held at 11:00 a.m. on Tuesday, November 06, 2018 at the Registered Office, Lahore has approved the Audited Accounts for the year ended June 30, 2018 and not recommended any entitlement as under:

(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL		

The Financial Results of the Company are as under:-

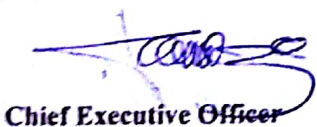
	Year ended	
	June 30, 2018	June 30, 2017 (Restated)
	Rupees	Rupees
Turnover-net	546,927,040	412,548,682
Cost of sales	(596,269,741)	(481,530,678)
Gross loss	(49,342,701)	(68,981,996)
Selling and distribution expenses	(5,098,269)	(4,569,376)
Administrative and general expenses	(21,442,012)	(24,162,739)
	(26,540,281)	(28,732,115)
Other income	11,990,231	43,522,684
Operating loss	(63,892,751)	(54,191,427)
Finance cost	(543,338)	(754,049)
Other expenses	(4,601,084)	(42,664,254)
Loss before taxation	(69,037,173)	(97,609,730)
Taxation	(27,591,332)	14,183,223
Loss after taxation	(96,628,505)	(83,426,507)
Loss per share – basic and diluted	(5.48)	(4.73)

We will be sending Printed Accounts for the record of Exchange accordingly.

Thanking you,

Yours faithfully

For Shadman Cotton Mills Limited.,



Chief Executive Officer

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Mushtaq Ahmed Gurmani Road, Gulberg II,
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