



The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI-74000.

Date: 27-10-2017

**SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017.**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their Meeting held at 11.00 a.m. on Friday, October 27, 2017 at the Registered Office, Lahore has approved the Un-Audited Accounts for the First Quarter ended September 30, 2017 and not recommended any entitlement as under:

- (1) Cash Dividend           NIL   (2) Bonus Shares           NIL  
(3) Right Shares            NIL

The Financial Results of the Company are as under:-

	First Quarter ended	
	Sept. 30, 2017	Sept. 30, 2016
	Rupees	Rupees
Turnover-net	64,928,551	188,843,007
Cost of sales	(83,539,165)	(206,535,684)
Gross loss	(18,610,614)	(17,692,677)
Selling and distribution expenses	(2,832,343)	(956,727)
Administrative and general expenses	(5,037,336)	(7,720,842)
	(7,869,679)	(8,677,569)
Other income	31,273	1,657
Operating loss	(26,449,020)	(26,368,589)
Finance cost	(47,573)	(39,910)
Loss before taxation	(26,496,593)	(26,408,499)
Taxation	(846,682)	(1,824,785)
Loss after taxation	(27,343,275)	(28,233,284)
Loss per share – basic and diluted	(1.55)	(1.60)

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2/E Block G,  
Mushtaq Ahmed Gurmani Road, Gulberg II,  
Lahore - Pakistan.  
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We will be sending you 200 copies of Printed Accounts for distribution amongst the TRE Certificate Holders members of the Exchange accordingly.

Thanking you,

Yours faithfully  
**For Shadman Cotton Mills Limited**



**CHIEF EXECUTIVE**

2/E Block G,  
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