

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI-74000.

Date: 09-10-2017

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017.

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their Meeting held at 11.00 a.m. on Monday, October 09, 2017 at the Registered Office, Lahore has approved the Audited Accounts for the year ended June 30, 2017 and not recommended any entitlement as under:

(1) Cash Dividend NIL (2) Bonus Shares NIL
(3) Right Shares NIL

The Financial Results of the Company are as under:-

	Year ended	
	June 30, 2017	June 30, 2016
	Rupees	Rupees
Turnover-net	412,548,682	709,838,580
Cost of sales	(483,855,096)	(842,819,315)
Gross loss	(71,306,414)	(132,980,735)
Selling and distribution expenses	(4,569,376)	(7,595,112)
Administrative and general expenses	(24,162,739)	(38,659,691)
	(28,732,115)	(46,254,803)
Other income	43,522,684	3,837,908
Operating loss	(56,515,845)	(175,397,630)
Finance cost	(754,049)	(369,078)
Other charges	(42,664,254)	(49,686)
Loss before taxation	(99,934,148)	(175,816,394)
Taxation	17,772,569	36,088,730
Loss after taxation	(82,161,579)	(139,727,664)
Loss per share – basic and diluted	(4.66)	(7.92)

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Mushtaq Ahmed Gurmani Road, Gulberg II,
Lahore - Pakistan.
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Email: info@shadman.com.pk www.shadman.com.pk

We will be sending you 200 copies of Printed Accounts for distribution amongst the TRE Certificate Holders members of the Exchange accordingly.

Thanking you,

Yours faithfully
For Shadman Cotton Mills Limited



CHIEF EXECUTIVE