



THROUGH T.C.S.  
PH: UAN:111-001-122, 32410825

The General Manager,  
Pakistan Stock Exchange (G) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI-74000.

Date: 27-02-2017

SUBJECT: FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED 31-12-2016.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 3.00 p.m. on Monday, 27th February, 2017 at the Registered Office, Lahore. The Board of Directors have not recommended any entitlement i.e. Cash Dividend, Bonus Share and Right Shares etc. The Un-audited Accounts of the Company are approved for the 2<sup>nd</sup> Quarter and Half Year Ended 31-12-2016.

The Financial Results of the Company are as under:-

	<u>31-12-2016</u> <u>(Rupees)</u>	<u>31-12-2015</u> <u>(Rupees)</u>
Turnover-net	342,539,571	373,458,198
Cost of sales	<u>(380,152,550)</u>	<u>(450,250,367)</u>
Gross loss	(37,612,979)	(76,792,169)
Selling and distribution expenses	<u>(2,623,536)</u>	<u>(1,302,344)</u>
Administrative and general expenses	<u>(12,493,260)</u>	<u>(19,141,929)</u>
	<u>(15,116,796)</u>	<u>(20,444,273)</u>
Other income	<u>(52,729,775)</u>	<u>(97,236,442)</u>
Operating loss	404,178	2,103
	<u>(52,325,597)</u>	<u>(97,234,339)</u>
Finance cost	<u>(40,302)</u>	<u>(650,192)</u>
Loss before taxation	<u>(52,365,899)</u>	<u>(97,884,531)</u>
Taxation	<u>(3,428,712)</u>	<u>(3,749,884)</u>
Loss after taxation	<u>(55,794,611)</u>	<u>(101,634,415)</u>
Loss per share – basic and diluted	<u>(3.16)</u>	<u>(5.76)</u>

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Lahore - Pakista  
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We will be sending you 200 copies of Printed Accounts for distribution amongst the TRE Certificate Holders members of the Exchange accordingly.

Thanking you,

Yours faithfully  
For Shadman Cotton Mills Limited

**CHIEF EXECUTIVE**

2/E Block  
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