



THROUGH T.C.S.
PH: UAN: (021) 111-001-122, 32439618, 35274381
FAX NO. (021) 111-573-329.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI-74000.

Date:09-12-2016

SUBJECT: FINANCIAL RESULTS FOR THE 1ST. QUARTER ENDED 30-09-2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 10.00 a.m. on Friday, 9th December, 2016 at the Registered Office, Lahore. The Board of Directors have not recommended any entitlement i.e. Cash Dividend, Bonus Share and Right Shares etc. The Un-audited Accounts of the Company are approved for the 1st. Quarter Ended 30-09-2016.

The Financial Results of the Company are as under:-

	(Un-Audited) 2016 (Rupees)	(Un-Audited) 2015 (Rupees)
Sales – Net	188,843,007	115,010,239
Cost of Sales	<u>(206,535,684)</u>	<u>(154,051,440)</u>
Gross Loss	(17,692,677)	(39,041,201)
Selling and Distribution Expenses	<u>(956,727)</u>	<u>(755,732)</u>
Administrative and General Expenses	<u>(7,720,842)</u>	<u>(8,494,582)</u>
	<u>(8,677,569)</u>	<u>(9,250,314)</u>
	<u>(26,370,246)</u>	<u>(48,291,515)</u>
Other Income	1,657	558
Loss From Operation	(26,368,589)	(48,290,957)
Finance Cost	<u>(39,910)</u>	<u>(258,299)</u>
Loss Before Taxation	(26,408,499)	(48,549,256)
Taxation	<u>(1,824,785)</u>	<u>(1,088,006)</u>
Loss After Taxation	(28,233,284)	(49,637,262)
Loss Per Share – Basic and Diluted-	<u>(1.60)</u>	<u>(2.81)</u>

Cont'd....Page-2

2/E Block G,
Mushtaq Ahmed Gurmani Road, Gulberg II,
Lahore - Pakistan.
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Page-2

We will be sending you 200 copies of Printed Accounts for distribution amongst the TRE Certificate Holders members of the Exchange accordingly.

Thanking you,

Yours faithfully
For Shadman Cotton Mills Limited

A handwritten signature in black ink, appearing to be 'A. M. S.', written over a stylized star-like graphic.

CHIEF EXECUTIVE

2/E Block G,
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