



Shadman

Cotton Mills Ltd.

The General Manager,
Pakistan Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI-74000.

Date: 10-11-2016

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2016.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, 10th November, 2016 at 12.30 p.m. at 2/E, Block-G, Mushtaq Ahmed Gurmani Road, Gulberg-II, Lahore recommended the following:-

Cash Dividend:	Nil
Bonus Shares:	Nil
Right Shares:	Nil
Any other Entitlement:	Nil
Any Other Price Sensitive Information:	Nil

The Financial Results of the Company are as under:-

	<u>2016 (Rupees)</u>	<u>2015 (Rupees)</u>
Sales – Net	709,838,580	1,175,182,874
Cost of Sales	<u>(842,819,315)</u>	<u>(1,300,007,886)</u>
Gross Loss	(132,980,735)	(124,825,012)
Selling and distribution expenses	(7,595,112)	(11,807,997)
Administrative and general expenses	(38,659,691)	(47,245,436)
	(46,254,803)	(59,053,433)
Other Income	<u>3,837,908</u>	<u>271,983,321</u>
Operating (loss) profit	(175,397,630)	(88,104,876)

2/E Block G,
Mushtaq Ahmed Gurmani Road, Gulberg II,
Lahore - Pakistan.
Tel: +92-42-35959121-26 Fax: +92-42-35959120
Email: info@shadman.com.pk www.shadman.com.pk



Shadman
Cotton Mills Ltd.

	<u>2016 (Rupees)</u>	<u>2015 (Rupees)</u>
Finance Cost	(369,078)	(62,278,667)
Other Charges	<u>(49,686)</u>	<u>(1,916,648)</u>
(Loss)Profit before taxation	(175,816,394)	23,909,561
Taxation	<u>36,088,730</u>	<u>(11,065,545)</u>
Profit/(Loss) For the Year	<u>(139,727,664)</u>	<u>12,844,016</u>
Earnings/(Loss) Per Share-Basic and Diluted	<u>(0.79)</u>	<u>0.07</u>

The Annual General Meeting of the Company will be held on Wednesday, November 30, 2016 at 10.00 a.m. at 2/E, Block-G, Mushtaq Ahmed Gurmani Road, Gulberg-II, Lahore.

The Share Transfer Books of the Company will be closed from November 23, 2016 to November 30, 2016 (both days inclusive). Transfers received at the Share Registrar Office of the Company, M/s Technology Trade (Pvt.) Limited, Dagia House, 241-C, Block-2, P.E.C.H.S., Off. Shahrah-e-Quaideen, Karachi by the close of business on November 22, 2016 will be treated in time for the purpose of dividend entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the Trading Right Entitlement (TRE) of the Exchange 21 days before the date of AGM.

Thanking you,

Your sincerely,
For Shadman Cotton Mills Limited,


DIRECTOR

2/E Block G,
Mushtaq Ahmed Gurmani Road, Gulberg II,
Lahore - Pakistan.
Tel: +92-42-35959121-26 Fax: +92-42-35959120
Email: info@shadman.com.pk www.shadman.com.pk