



The Pakistan Stock Exchange Limited,  
 Stock Exchange Building,  
 Stock Exchange Road,  
 KARACHI  
 UAN: 111-001-122

Ref. No. C-02/2016  
 Date 29-04-2016

**Sub : FINANCIAL RESULTS FOR THE NINE MONTHS ENDED March 31,2016**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 29th April,2016 at 3:00 p.m at Lahore recommended the following.

- |   |     |
|---|-----|
| (i) Cash dividend                           | NIL |
| (ii) Bonus shares                           | NIL |
| (iii) Right shares                          | NIL |
| (iv) Any other entitlement/corporate action | NIL |
| (v) Any other price-sensitive information   | NIL |

The financial results of the company are as follows:

**Profit & Loss Account**

**For the Nine Months ended March 31,2016**

	Nine Months Ended		Quarter Ended	
	31-Mar-16 Rupees	31-Mar-15 Rupees	31-Mar-16 Rupees	31-Mar-15 Rupees
Sales - Net	625,367,564	997,471,295	251,909,366	319,247,930
Cost of sales	(708,566,785)	(1,065,525,646)	(258,316,418)	(338,770,486)
<b>Gross loss</b>	<b>(83,199,221)</b>	<b>(68,054,351)</b>	<b>(6,407,052)</b>	<b>(19,522,556)</b>
Other income	2,103	28,613,353	-	2,073,396
Distribution cost	(2,299,788)	(7,919,048)	(997,444)	(1,751,983)
Administrative expenses	(26,626,535)	(34,305,574)	(7,484,606)	(8,893,631)
Other operating expenses	-	-	-	(348,368)
Finance Cost	(650,192)	(48,622,080)	-	(15,154,283)
	<b>(29,574,412)</b>	<b>(62,233,349)</b>	<b>(8,482,050)</b>	<b>(24,074,869)</b>
<b>Loss before taxation</b>	<b>(112,773,633)</b>	<b>(130,287,700)</b>	<b>(14,889,102)</b>	<b>(43,597,425)</b>
Taxation	(6,201,806)	(9,996,230)	(2,451,922)	(3,126,953)
<b>Loss) for the period</b>	<b>(118,975,439)</b>	<b>(140,283,930)</b>	<b>(17,341,024)</b>	<b>(46,724,378)</b>
<b>Loss Per Share-Basic and Diluted</b>	<b>(6.75)</b>	<b>(7.95)</b>	<b>(0.98)</b>	<b>(2.65)</b>

Thanking you,  
 Yours Truly,  
 For Shadman Cotton Mills Limited

Chief Executive Officer

Director

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 Lahore - Pakistan.  
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