



**SHADMAN COTTON MILLS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2015**

	NOTES	(UN-AUDITED) Sept 30, 2015 RUPEES	(UN-AUDITED) Sept 30, 2014 RUPEES
Sales - Net		115,010,239	404,081,255
Cost of sales		(154,051,440)	(418,223,283)
<b>Gross profit / (Loss)</b>		(39,041,201)	(14,142,028)
Distribution cost		(755,732)	(3,099,413)
Administrative expenses		(8,494,582)	(12,970,663)
Other operating expenses		-	(354,618)
		(9,250,314)	(16,424,694)
Other income		(48,291,515)	(30,566,722)
		558	1,200,732
<b>Profit / (Loss) from operation</b>		(48,290,957)	(29,365,990)
Finance cost		(258,299)	(16,977,047)
<b>Profit / (Loss) before taxation</b>		(48,549,256)	(46,343,037)
Taxation		(1,088,006)	(4,113,920)
<b>Profit / (Loss) after taxation</b>		(49,637,262)	(50,456,957)
Earning per share - basic and diluted		(2.81)	(2.86)

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

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