

# SHADMAN COTTON MILLS LIMITED

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Ref: S-1107/2013  
 8<sup>th</sup> November, 2013

The General Manager,  
 Karachi Stock Exchange Ltd.,  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi.

**Fax No. 021-111-573-329**

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 8<sup>th</sup> November, 2013 at 5:15 p.m. recommended the following :

i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30<sup>th</sup> June, 2013 @ Rs.Nil per share i.e Nil%. This is in addition to Interim Dividend(s) already paid at Rs.Nil per share i.e. Nil %.

**AND / OR**

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @Nil%.

**AND / OR**

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at Par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share. The entitlement of right shares being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

**AND / OR**

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

**NIL**

**AND / OR**

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

**NIL**

The financial results of the Company are as follows:

	June 30, 2013 RUPEES	June 30, 2012 RUPEES
Sales	5,689,892,326	4,281,832,449
Cost of Sales	(5,453,641,317)	(4,277,593,476)
Gross Profit	236,251,009	4,238,973
Distribution cost	(31,803,985)	(33,610,809)
Administrative expenses	(79,742,599)	(67,722,276)
Other operating income	45,643,343	9,238,233
Finance Cost	(125,751,380)	(181,112,606)
Other operating expenses	(9,186,308)	(184,222)
	<b>(200,840,929)</b>	<b>(273,391,680)</b>
Profit / (Loss) before taxation	35,410,080	(269,152,707)
Taxation	(42,251,848)	(42,134,846)
(Loss) after taxation	(6,841,769)	(311,287,553)
Loss per share	(0.39)	(17.65)

