

SHADMAN COTTON MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi.

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Ref: S-1107/2012

22nd December, 2012

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Karachi.

Fax No. 021-111-573-329

Sub : **FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 22nd December, 2012 at 5:00 p.m. at 801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended 30th September, 2012 at Rs.NIL per share i.e NIL %. This is in addition to Interim Dividend(s) already paid at Rs.Nil per share i.e. Nil %. **AND / OR**

ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of Nil share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @Nil%. **AND / OR**

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs.Nil per share in proportion of Nil share(s) for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are as follows:

	30-Sep-12 <u>RUPEES</u>	30-Sep-11 <u>RUPEES</u>
Sales and Service	1,152,829,592	775,414,053
Cost of Sales and services	(1,087,949,849)	(910,222,260)
Gross Profit/(Loss)	64,879,743	(134,808,207)
Other operating income	467,968	1,480,658
Distribution cost	(9,862,790)	(7,516,758)
Administrative expenses	(17,751,086)	(15,320,327)
Other operating expenses	(339,517)	-
Financial cost	(33,160,671)	(49,848,790)
	(60,646,096)	(71,205,217)
Profit/(Loss)before taxation	4,233,647	(206,013,424)
Taxation:		
Current year	(8,783,827)	(7,810,060)
Deferred tax	5,746,000	(16,800,786)
	(3,037,827)	(24,610,846)
Profit/(Loss) for the period	1,195,820	(230,624,270)
Earning/(Loss) per share	0.07	(13.08)

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