

SHADMAN COTTON MILLS LIMITED

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Ref: S-1107/2012

22nd December, 2012

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi,

Fax No. 021-111-573-329

Sub : **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2012**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 22nd December, 2012 at 5:00 p.m. recommended the following :

i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30th June, 2012 @ Rs.Nil per share i.e Nil%. This is in addition to Interim Dividend(s) already paid at Rs.Nil per share i.e. Nil %.

AND / OR

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @Nil%.

AND / OR

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at Par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share. The entitlement of right shares being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

AND / OR

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** **NIL**

AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION** **NIL**

The financial results of the Company are as follows:

	June 30, 2012 RUPEES	June 30, 2011 RUPEES
Sales	4,281,832,449	5,445,986,182
Cost of Sales	(4,277,593,476)	(5,177,423,804)
Gross Profit	4,238,973	268,562,378
Distribution cost	(33,610,809)	(46,026,130)
Administrative expenses	(67,722,276)	(61,590,365)
Other operating income	9,238,233	11,914,635
Finance Cost	(181,112,606)	(204,795,866)
Other operating expenses	(184,222)	(386,967)
	(273,391,680)	(300,884,693)
(Loss) before taxation	(269,152,707)	(32,322,315)
Taxation	(42,134,846)	(44,517,640)
(Loss) after taxation	(311,287,553)	(76,839,955)
Loss per share	(17.65)	(4.36)