

SHADMAN COTTON MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi.
 Phones: (92-21) 35220481 – 88, Fax: (92-21) 35220495 – 96
 E-Mail: info@nadeem.com.pk

Ref: S-1107/2012

8th March, 2012

The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
Karachi.

Fax No. 111-573-329Sub: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DEC., 2011**

Dear Sir

We have to inform you that the Board Meeting of Directors of our Company in their Meeting held on 8th March, 2012 at 6 : 00 p.m. at 801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi recommended the following :

- | | | | |
|------|---|--------|------------|
| i) | CASH DIVIDEND | | NIL |
| | | AND/OR | |
| ii) | BONUS ISSUE | | NIL |
| | | AND/OR | |
| iii) | RIGHT SHARES | | NIL |
| | | AND/OR | |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | | NIL |
| | | AND/OR | |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | | NIL |

The financial results of the Company are as follows :

	Half year ended		Quarter ended	
	Dec-11	Dec-10	Dec-11	Dec-10
	RUPEES	RUPEES	RUPEES	RUPEES
Sales and services	1,810,883,200	2,811,887,153	1,035,469,147	1,573,820,446
Cost of Sales and services	(1,905,482,627)	(2,552,240,692)	(995,260,367)	(1,456,161,606)
Gross (Loss)/Profit	(94,599,427)	259,646,461	40,208,780	117,658,840
Other Operating Income	1,780,973	5,762,190	571,961	3,380,668
Distribution cost	(14,299,130)	(26,098,816)	(6,782,372)	(13,164,100)
Administrative expenses	(30,925,628)	(27,804,926)	(15,605,301)	(14,190,708)
Other operating expenses	(37,500)	(7,951,330)	(37,500)	(2,983,220)
Finance cost	(96,126,949)	(96,743,867)	(46,549,805)	(50,925,249)
	(170,608,174)	(157,836,719)	(68,403,017)	(77,882,609)
(Loss)/Profit before taxation	(234,207,661)	106,809,712	(28,194,237)	39,776,231
Taxation:				
Current year	(18,060,932)	(29,018,017)	(10,250,872)	(16,429,938)
Prior year	784,294		784,294	-
Deferred tax	19,545,170	(26,185,144)	36,345,955	473,559
	2,268,532	(55,203,161)	26,879,377	(15,956,379)
(Loss)/Profit after taxation	(231,939,130)	51,606,551	(1,314,860)	23,819,852
(Loss)/Earning per share – basic and diluted	(13.15)	2.93	(0.07)	1.35



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The share transfer books of the company will be closed from NIL to NIL (both days inclusive). Transfers received at the Technology Trade (Pvt.) Ltd., 241-C, Block-2, P.E.C.H.S., Karachi at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange.

Thanking you,

Yours faithfully,
 For SHADMAN COTTON MILLS LTD.,

for SHADMAN COTTON MILLS LTD.

 Secretary

C.C. to : The Secretary,
 Lahore Stock Exchange (Guarantee) Ltd.
 Khyaban-e-Aiwan-e-Iqbal,
 Lahore.
 Fax No. 042-36368485

Securities and Exchange Commission of Pakistan,
 63 NIC Building, Jinnah Avenue,
 Blue Area,
 Islamabad-44000.
 Fax No. 051-9204915