

SHADMAN COTTON MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

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Ref: S-1107/2011

27th October, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road, **Fax No. 021-111-573-329**
Karachi.

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 27th October, 2011 at 3:00 p.m. recommended the following :

i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30th June, 2011 @ Rs.Nil per share i.e Nil%. This is in addition to Interim Dividend(s) already paid at Rs.Nil per share i.e. Nil %.

AND / OR

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @Nil%.

AND / OR

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at Par/at a discount/premium of Rs.Nil per share in proportion of Nil share(s) for every Nil share. The entitlement of right shares being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

AND / OR

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** **NIL**

AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION** **NIL**

The financial results of the Company are as follows:

	June 30, 2011 RUPEES	June 30, 2010 RUPEES
Sales	5,445,986,182	4,292,240,669
Cost of Sales	<u>(5,177,423,804)</u>	<u>(3,812,795,807)</u>
Gross Profit	268,562,378	479,444,862
Distribution cost	(46,026,130)	(45,930,428)
Administrative expenses	(61,590,365)	(71,718,667)
Other operating income	11,914,635	8,681,229
Finance Cost	(204,795,866)	(191,708,745)
Other operating expenses	(386,967)	(43,655,345)
	<u>(300,884,693)</u>	<u>(344,331,956)</u>
Profit / (Loss) before tax	(32,322,315)	135,112,906
Taxation	(44,517,640)	(41,241,666)
Profit / (Loss) after tax	<u>(76,839,955)</u>	<u>93,871,240</u>
Earnings per share	<u>(4.36)</u>	<u>5.32</u>

