

SHADMAN COTTON MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi.

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Ref : S-1107/2011

29th April, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Karachi.

Fax No. 111-573-329

Sub : **(I) FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH SEPT., 2010**
(II) FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31ST MARCH, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 29th April, 2011 at 4 : 30 p.m. at 801-804, 8th Floor, Lakson Square Building No.3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following:

i) **CASH DIVIDEND**

An Interim Cash Dividend for the 1st Quarter ended 30 Sept, 2010 and 3rd Quarter ended 31st March, 2011 @ Nil per share i.e Nil %. This is in addition to Interim Dividend already paid at Nil per share i.e. Nil %.

AND/OR

ii) **BONUS SHARE**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil shares for every Nil Share held i.e. Nil %. This is in addition to the Interim Bonus Shares issued Nil %. AND/OR

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Share at Par/at a discount/premium of Rs. Nil per share in proportion of nil share for every Nil share. The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

AND/OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results (un-audited) of the Company are as follows:

	FOR THE 1ST QUARTER ENDED	
	30-Sep-10	30-Sep-09
	RUPEES	RUPEES
Sales and Service	1,238,066,707	985,371,320
Cost of Sales and services	(1,096,079,086)	(905,963,049)
Gross Profit	141,987,621	79,408,271
Operating Expenses		
Other operating income	2,381,522	108,684
Distribution cost	(12,934,716)	(9,551,531)
Administrative expenses	(13,614,218)	(11,752,410)
Other operating expenses	(4,968,110)	(471,577)
Financial cost	(45,818,618)	(48,781,471)
	(74,954,140)	(70,448,305)
Profit before taxation	67,033,481	8,959,966
Taxation:		
Current year	(12,588,079)	(4,942,406)
Prior year	-	-
Deferred tax	(26,658,704)	53,100
	(39,246,783)	4,889,306
Profit for the period	27,786,698	4,070,660
Earning per share	1.58	0.23

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