

# SHADMAN COTTON MILLS LIMITED

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Ref: S-1107/2009  
 31<sup>st</sup> October, 2009

The General Manager,  
 Karachi Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Building,  
 Karachi.

**Fax No. 021-2415763 / 2437560**

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPT., 2009**

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held on Saturday, the 31<sup>st</sup> October, 2009 at 5.00 p.m. recommended the following:

i) **CASH DIVIDEND**  
 An Interim Cash Dividend for the Quarter ended 30<sup>th</sup> September 2009 @ Nil per share i.e Nil %. This is in addition to Interim Dividend already paid at Nil per share i.e. Nil %.

AND / OR

ii) **BONUS ISSUE**  
 It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil shares for every Nil Share held i.e. Nil %. This is an addition to the Interim Bonus Shares already issued @ Nil %.

AND / OR

iii) **RIGHT SHARES**  
 The Board has recommended to issue Nil % Right Share at Par/at a discount/premium of Rs. Nil per share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND / OR

NIL

v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are as follows :

	Sep-09 RUPEES	Sep-08 RUPEES
Sales (Net)	985,371,320	1,096,341,066
Cost of Sales	905,963,049	(994,483,793)
Gross Profit	79,408,271	101,857,273
Operating Expenses	9,551,531	(14,870,687)
Distribution Cost	11,752,410	(10,786,624)
Administrative	21,303,941	(25,657,311)
Operating Profit	58,104,330	76,199,962
Other Operating Income	108,684	938,716
Other Operating expense	(471,577)	(795,689)
Financial cost	57,741,437	76,342,989
Profit / (Loss) before tax	48,781,471	(61,224,891)
Taxation:	8,959,966	15,118,098
	(4,942,406)	(2,642,004)
	53,104	4,786,491
	(4,889,302)	2,144,487
Profit / (Loss) after Tax	4,070,664	17,262,585
Other Comprehensive Income		
Gain on revaluation of property, plant & equipment	7,666,002	
Total comprehensive income for the period	11,736,666	17,262,585
Earning per share	0.23	0.98

