

SHAFFI CHEMICAL INDUSTRIES LIMITED

23-Km, Multan Road Mohlanwal, Lahore Tel: (042) 111-111-666, 37540336-7,
Fax: (042) 37540335, E.mail: shaffichemical@diamondfoam.com

FORM-3

Ref:- SCIL/CS/015-3

Dated:- 29-09-2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject:- **FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 29, 2022 at 12:00 pm at 23-Km, Multan Road, Mohlanwal, Lahore, recommended the following:

<u>CASH DIVIDEND :</u>	Nil
<u>BONUS SHARES:</u>	Nil
<u>RIGHT SHARES:</u>	Nil
<u>ANY OTHER ENTITLEMENT/CORPORATE ACTION:</u>	Nil

ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached.

The annual general meeting of the company will be held on 27-10-2022 at 10:00 am at registered office of the company Plot No.2, Gadoon Amazai, Industrial Estate, Swabi, Khyber Pakhtoon Khwa.

The share transfer Books of the company will be closed from 20-10-2022 to 27-10-2022 (both days inclusive). Transfers received at the Corplink (Pvt) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on 19-10-2022 will be treated in time for the purpose of above entitlement to the transferees.

Yours sincerely,
For SHAFFI CHEMICAL INDUSTRIES LIMITED


ZAMMOOR AHMAD
Company Secretary

SHAFFI CHEMICAL INDUSTRIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2022

	Note	June 2022 Rupees	June 2021 Rupees
Sales - net		-	-
Cost of Sales		-	-
Gross Profit / (Loss)		<u>-</u>	<u>-</u>
Operating Expenses			
Administrative Expenses		(4,255,617)	(2,492,140)
Other Operating Income		151	113
		(4,255,466)	(2,492,027)
Operating Profit / (Loss)		<u>(4,255,466)</u>	<u>(2,492,027)</u>
Other Operating Expenses		(193,140)	(193,140)
		<u>(4,448,606)</u>	<u>(2,685,167)</u>
Finance Cost		(5,453,881)	(4,893,807)
		<u>(9,902,487)</u>	<u>(7,578,974)</u>
Recognition of financial liabilities		-	-
		<u>(9,902,487)</u>	<u>(7,578,974)</u>
Reversal of impairment/(Impairment) on long term investment in associated company		(10,986,154)	-
		<u>(20,888,640)</u>	<u>(7,578,974)</u>
Share of Profit/ (Loss) from associated company		11,873,375	3,867,285
Profit / (loss) before Taxation		<u>(9,015,265)</u>	<u>(3,711,689)</u>
Taxation			
Taxation-Prior Year		-	-
Share of tax of associated company		(1,388,939)	(443,638)
		<u>(1,388,939)</u>	<u>(443,638)</u>
Profit / (loss) after Taxation		<u><u>(10,404,204)</u></u>	<u><u>(4,155,327)</u></u>
Earning/(loss) per Share		<u>(0.87)</u>	<u>(0.35)</u>

Certified True Copy



Chief Executive

Chief Financial Officer

Director