

# SHAFFI CHEMICAL INDUSTRIES LIMITED

23-Km, Multan Road Mohlanwal, Lahore Tel: (042) 111-111-666, 37540336-7,  
Fax: (042) 37540335, E.mail: [shaffichemical@diamondfoam.com](mailto:shaffichemical@diamondfoam.com)

FORM-7

Ref:- SCIL/CS/015-3

Dated:-28-10-2019

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject:- **FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2019 at 12:00 pm at 23-Km, Multan Road, Mohlanwal, Lahore, recommended the following:

- i. **CASH DIVIDEND**  
An interim Cash Dividend for the quarter ended 30-09-2019 at Rs. NIL per share i.e. NIL%. This is an addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %. **AND/OR**
- ii. **BONUS SHARES:** It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @NIL%.
- iii. **RIGHT SHARES:**  
The Board has recommended issuing NIL% Right Shares at per/at a discount/premium of Rs.NIL per share(s) in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.
- iv. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
- v. **ANY OTHER PRICE-SENSITIVE INFORMATION**  
The financial results of the Company are attached.

The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current the year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone with consolidated Profit & Loss Accounts separately for the same period.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on DD/MM/YYYY.

The share transfer Books of the company will be closed from DD/MM/YYYY to DD/MM/YYYY (both days inclusive). Transfers received at the Corplink (Pvt) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on DD/MM/YYYY will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the year ended 30-09-2019 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,  
For SHAFFI CHEMICAL INDUSTRIES LIMITED

ZAHOOR AHMAD  
Company Secretary

Factory: Plot # 2, Gadoon Amazai Industrial Estate, Swabi, Khyber Pakhtoonkhwa, Ph (0938) 270697

**SHAFFI CHEMICAL INDUSTRIES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2019 (Un-Audited)**

	Note	Sep-19 Rupees	2019 Rupees
Sales - net		-	-
Cost of Sales		-	-
<b>Gross Profit / (Loss)</b>		-	-
<b>Operating Expenses</b>			
Administrative Expenses	19	(535,452)	(2,501,285)
Other Operating Income	20	32	150
		(535,420)	(2,501,135)
<b>Operating Profit / (Loss)</b>		(535,420)	(2,501,135)
Other Operating Expenses	21	-	(176,500)
		(535,420)	(2,677,635)
Finance Cost	22	(852,294)	(3,276,547)
		(1,387,714)	(5,954,182)
Recognition of financial liabilities	11.1	-	-
		(1,387,714)	(5,954,182)
Reversal of impairment/(impairment) on long term investment in associated company	7.1	-	-
		(1,387,714)	(5,954,182)
Share of Profit/ (Loss) from associated company	7.1	(400,522)	(1,428,781)
<b>Profit / (loss) before Taxation</b>		(1,788,236)	(7,382,963)
<b>Taxation</b>			
Taxation-Prior Year		-	-
Share of tax of associated company	7.1	117,905	1,171,904
		117,905	1,171,904
<b>Profit / (loss) after Taxation</b>		(1,670,331)	(6,211,059)
Earning/(loss) per Share	24	(0.14)	(0.52)

The annexed notes from 1 to 36 form an integral part of these financial statements.

Chief Executive

**Certified True Copy**



Chief Financial Officer

Director