

SHAFFI CHEMICAL INDUSTRIES LIMITED

23 K.M. Multan Road Mohlanwal Lahore Tel: (042) 111-111-666, 37540336-7,
Fax: (042) 37540335, E.mail: shaffichemical@diamondfoam.com

FORM-7

Ref:- SCIL/CS/015-3

Dated:-26-04-2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject:- **FINANCIAL RESULTS FOR THE HALF YEARLY ENDED 31-03-2018**


Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 26, 2018 at 12:00 pm at 23-Km, Multan Road, Mohlanwal, Lahore, recommended the following:

- i. **CASH DIVIDEND**
No cash dividend announced by the Board
AND/OR
- ii. **BONUS SHARES:**
No Bonus Shares recommended by the Board
AND/OR
- iii. **RIGHT SHARES:**
No right shares recommended by the Board
AND/OR
- iv. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
No other entitlement recommended by the Board
AND/OR
- v. **ANY OTHER PRICE-SENSITIVE INFORMATION**
The Financial Result of the Company are as enclosed:

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange

Yours sincerely,
For SHAFFI CHEMICAL INDUSTRIES LIMITED


ZAHOOR AHMAD
Company Secretary

Factory: Plot # 2, Gadoon Amazai Industrial Estate, Swabi, Khyber Pakhtoonkhwa, Ph (0938) 270697

SHAFFI CHEMICAL INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
For The Half Year Ended March 31, 2018 (Un-Audited)

Notes	Nine Months Ended		Quarter Ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	Rupees	Rupees	Rupees	Rupees
Sales - net	-	-	-	-
Cost of Sales	-	-	-	-
Gross Profit	-	-	-	-
Administrative Expenses	(2,669,491)	(2,177,886)	(515,259)	(883,395)
Other Operating Income/(Expenses)	(24,484)	154,318	4,422	(31,496)
	(2,693,975)	(2,023,568)	(510,837)	(914,891)
	(2,693,975)	(2,023,568)	(510,837)	(914,891)
Finance Cost	(426,783)	(222,354)	(78,190)	(72,664)
	(3,120,758)	(2,245,922)	(589,027)	(987,555)
Reversal of Impairment on Long Term Investment	5.1	56,135,225	8,536,728	-
	53,014,467	6,290,806	(589,027)	(17,118,216)
Share of Profit / (Loss) of Associated Company	(86,140,766)	10,244,821	(160,634)	936,153
Profit / (Loss) before Taxation	(33,126,299)	16,535,627	(749,661)	(16,182,063)
Taxation				
-Current	-	4,509,650	-	-
-Share of Tax of Associated Company	(993,585)	(7,441,457)	42,192	(358,927)
	(993,585)	(2,931,807)	42,192	(358,927)
Profit / (Loss) after Taxation	(34,119,884)	13,603,819	(707,469)	(16,540,990)
Earnings per share	10	(2.84)	1.13	(0.06)
		(1.38)		

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.

Certified True Copy



Chief Executive

Chief Financial Officer

Director