

SHAFFI CHEMICAL INDUSTRIES LIMITED

23-Km, Multan Road Mohlanwal, Lahore Tel: 111-111-666, 37540336-7,
Fax: (042) 5300010, 37540335 E.mail: shaffichechemical@diamondfoam.com

Through Fax

Ref: SCIL/CS/001-4

Dated: 29-12-2016

Mr. Muhammad Umair
Assistant Director (SSED)
Securities Market Division
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.

SUBJECT:- **Trading price/volume of Shaffi Chemical Industries Limited (SHCI)**


Asslamo-Alaikum,

Kindly refer your letter No. SMD/SSED/SHCI/343/2016 dated December 27, 2016 in the matter subjected above.

In this context it is submitted that Company is not aware of any reasons for movement in its share price and volumes, as noticed by you. On inquired it is established that no shares transactions have been made by our directors/sponsors and if there would be any material/price sensitive information in future, the same shall be disclosed by the Company in accordance with the applicable provisions of the Securities Act, 2015 and PSX Rule Book.

We hope that above clarification will be found satisfactory.

Sincerely yours,
For SHAFFI CHEMICAL INDUSTRIES LIMITED


ZAHoor AHMED
Company Secretary

Copy to: Managing Director,
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building,
Stock Exchange Road, Karachi
Fax No. 021-32442099