

SHAFFI CHEMICAL INDUSTRIES LIMITED

23 K.M. Multan Road Mohlanwal Lahore Tel: (042) 111-111-666, 37540336-7,
Fax: (042) 37540335, E.mail: shaffichemical@diamondfoam.com

FORM-7

Ref:- SCIL/CS/015-3

Dated:-25-02-2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject:- FINANCIAL RESULTS FOR THE HALF YEARLY ENDED 31-12-2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 25, 2015 at 12:00 pm at 23-Km, Multan Road, Mohlanwal, Lahore, considered and approved the enclosed financial results of the company for period ended 31-12-2014.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
For SHAFFI CHEMICAL INDUSTRIES LIMITED


NAZIR AHMED
FITM, FICS
COMPANY SECRETARY

Encls. As above.

SHAFFI CHEMICAL INDUSTRIES LIMITED

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FORM-7

Ref:- SCIL/CS/014-1

Dated:-25-02-2015

The Secretary
Lahore Stock Exchange Limited
19-Khayabane Aiwane Iqbal
Lahore.

Subject:- FINANCIAL RESULTS FOR THE HALF YEARLY ENDED 31-12-2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 25, 2014 at 12:00 pm at 23-Km, Multan Road, Mohlanwal, Lahore, considered and approved the enclosed financial results of the company for period ended 31-12-2014.

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SHAFFI CHEMICAL INDUSTRIES LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT For The Half Year Ended December 31, 2014 (Un-Audited)

Note	Half Year Ended		Quarter Ended	
	December 31, 2014 Rupees	December 31, 2013 Rupees	December 31, 2014 Rupees	December 31, 2013 Rupees
Sales - net	207,565	1,542,051	-	-
Cost of Sales	(207,565)	(1,755,585)	-	-
Gross Profit / (Loss)	-	(213,534)	-	-
Distribution Expenses	-	(57,971)	-	(12,948)
Administrative Expenses	(4,184,096)	(1,901,016)	(2,245,840)	(1,307,995)
Other Operating Income	1,357,605	446,908	1,108,543	446,585
	(2,826,491)	(1,512,079)	(1,137,297)	(874,358)
	(2,826,491)	(1,725,613)	(1,137,297)	(874,358)
Finance Cost	(970,092)	(5,480)	(485,428)	(1,363)
	(3,796,583)	(1,731,093)	(1,622,725)	(875,721)
(Impairment)/Reversal of impairment loss on long term investment	(12,377,201)	5,200,903	(13,944,110)	(14,284,805)
	(16,173,784)	3,469,810	(15,566,835)	(15,160,526)
Share of profit / (loss) of associated company	(1,637,072)	(4,575,427)	6,764,097	13,738,905
Profit / (Loss) before Taxation	(17,810,856)	(1,105,617)	(8,802,738)	(1,421,621)
TAXATION				
-Current	(2,076)	(59,795)	-	(44,375)
-Share of tax of associated company	77,556	(107,520)	(2,679,006)	1,461,148
	75,480	(167,315)	(2,679,006)	1,416,773
Profit / (Loss) after Taxation	(17,735,375)	(1,272,932)	(11,481,744)	(4,848)
Earnings per share - basic and diluted	(1.48)	(0.11)	(0.96)	(0.00)

The annexed notes form an integral part of this condensed interim financial information.


Chief Executive

Certified True Copy




Director