

# SHAFFI CHEMICAL INDUSTRIES LIMITED

23-Km, Multan Road Mohlanwal, Lahore Tel: (042) 111-111-666, 37540336-7,  
Fax: (042) 35300010, 37540335, E.mail: [shaffichemical@diamondfoam.com](mailto:shaffichemical@diamondfoam.com)

## FORM-7

Ref:- SCIL/CS/015-3

Dated:- 29-10-2014

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject:- **FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 29<sup>th</sup> October, 2014 at 12:00 pm at 23-Km, Multan Road, Mohlanwal, Lahore, considered and approved the enclosed financial results of the company for period ended 30-09-2014.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,  
For SHAFFI CHEMICAL INDUSTRIES LIMITED

  
NAZIR AHMED  
F1TM, F1CS  
COMPANY SECRETARY  
★

Encls. As above.

# SHAFFI CHEMICAL INDUSTRIES LIMITED

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## FORM-7

Ref:- SCIL/CS/014-1

Dated:- 29-10-2014

The Secretary  
**Lahore Stock Exchange Limited**  
19-Khayabane Aiwane Iqbal  
Lahore.

Subject:- **FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 29<sup>th</sup> October, 2014 at 12:00 pm at 23-Km, Multan Road, Mohlanwal, Lahore, considered and approved the enclosed financial results of the company for period ended 30-09-2014.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,  
For SHAFFI CHEMICAL INDUSTRIES LIMITED

  
NAZIR AHMED  
FITM, FICS  
COMPANY SECRETARY

Encls. As above.

**SHAFFI CHEMICAL INDUSTRIES LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
For The Quarter Ended September 30, 2014 (Un-Audited)

	Notes	Quarter Ended	
		September 30, 2014 Rupees	September 30, 2013 Rupees
Sales - net		207,565	1,542,051
Cost of Sales	11	(207,565)	(1,755,585)
Gross Profit/(Loss)		-	(213,534)
Distribution Expenses		(58,882)	(45,023)
Administrative Expenses		(1,938,256)	(593,021)
Other Operating Income		249,062	323
		(1,748,076)	(637,721)
		(1,748,076)	(851,255)
Finance Cost		(484,664)	(4,117)
		(2,232,740)	(855,372)
(Impairment)/Reversal of impairment loss on long term investment		1,566,909	19,485,708
		(665,831)	18,630,336
Share of profit / (loss) of associated company		(8,401,169)	(18,314,332)
Profit / (Loss) before Taxation		(9,067,000)	316,004
<b>TAXATION</b>			
-Current	12	(2,076)	(15,420)
-Share of tax of associated company		2,756,562	(1,568,558)
		2,754,486	(1,583,978)
Profit / (Loss) after Taxation		(6,312,514)	(1,267,974)
Earnings per share	13	(0.53)	(0.11)

The annexed notes form an integral part of this financial information.

Chief Executive

**Certified True Copy**



Director