

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-3816

**NOTICE**

July 15, 2010

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED** for information of members of the Exchange  
(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).  
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**S.G. POWER LIMITED****NOTICE**

To: - The Chief Executive Officer, S. G. Power Limited

CC: - Executive Director (SMD), Securities and Exchange Commission of Pakistan  
- Managing Director, The Karachi Stock Exchange (Guarantee) Limited  
- Managing Director, Lahore Stock Exchange (Guarantee) Limited  
- Managing Director, Islamabad Stock Exchange (Guarantee) Limited  
- The Chief Executive Officer, National Clearing Company of Pakistan Limited  
- Account Holders/ Participants/ Eligible Pledges/

From: Kamran Qazi  
CFO & Company Secretary

Date: July 14, 2010

Subject: **NOTICE OF INTENTION TO SUSPEND THE CDS ELIGIBILITY OF ORDINARY SHARES OF S. G. POWER LIMITED UNDER THE CDC REGULATIONS**

By our letter no. CDC-MCSS-06-10-970 dated June 30, 2010, we informed S. G. Power Limited ("Issuer") about blocking of their R/TA authorities subsequent to termination of R/TA services by their R/TA M/s. Technology Trade (Pvt.) Limited and advised the Issuer to appoint an independent R/TA within 7 Business Days of the date of the said letter.

It is now notified that as the Issuer has failed to appoint an independent R/TA, the Issuer is in continuous default in meeting the regulatory requirement vis-à-vis R/TA functions as stipulated in Regulation 5.1.1 (d), which *inter alia* requires an Issuer to employ or retain such personnel familiar with the Regulations and Procedures as are necessary to allow the Issuer to carry out its obligations in accordance with CDC Regulations and generate, receive and process Transactions and Obtain Reports in accordance with the Procedures..

In view of above default of the Issuer, CDC intends to suspend the CDS eligibility of Ordinary Shares of the Issuer and hereby gives notice under Regulation 5.3.2 of the CDC Regulations requiring the Issuer to appoint an independent R/TA and submit the required documents with the CDC duly signed by its authorized signatories within seven (07) Business Days from the date of receipt of this notice i.e. by Friday, July 23, 2010, failing which the CDS Eligibility of Ordinary Shares of the Issuer will be suspended in accordance with the CDC Regulations.

As a requirement of Regulation 5.3.2 of the CDC Regulations, a copy of this notice is also being sent to the Stock Exchanges where the Ordinary Shares of the Issuer are listed.

Regards,

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Note: As required under Regulation 5.3.4A of the CDC Regulations, Participants are required to notify contents of this notice to their Sub-Account Holders holding securities of the Issuer within 2 Business Days of receipt of this notice.

**CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**

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