



S.G. Power Limited

B-40, S.I.T.E., Karachi, Pakistan

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The General Manager,
Karachi Stock Exchange(Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road,
KARACHI.

May 26, 2008

Subject: S.G.POWER Financial Results For The Half Year Ended 31-12-2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 26-05-2008 at 3.30 P.M at B-40, S.I.T.F, Karachi recommended the following:

i) CASH DIVIDEND

An Interim Cash Dividend for the half year ended 31-12-2005 at Rs. Nil per share i.e 0 % . This is in addition to Interim Dividend already paid at Rs. Nil per share i.e 0 %.

ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of Nil shares of every Nil shares held i.e. 0% .This is in addition to the Interim Bonus Shares already issued @ 0 %.

iii) RIGHT SHARES

The Board has recommended to issue 0 % Right Shares at par/at a discount/premium of Rs. 0 per share in proportion of Nil Share for every Nil Share. The entitlement of right shares being declared simultaneously will/no be applicable on Bonus Shares declared above .

iv) ANY OTHER ENTITLEMENT NIL

The financial results of the Company are given in page 2.

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 27/5/08