

S. G. POWER LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2007

	<i>Note</i>	<i>2007 Rupees</i>	<i>2006 Rupees</i>
Sales	14	56,378,387	173,950
Generation cost	15	<u>(70,116,043)</u>	<u>(191,200)</u>
Gross loss		(13,737,656)	(20,248)
Administration expenses	16	<u>(11,463,282)</u>	<u>(12,300)</u>
		(25,200,938)	(32,548)
Other operating loss-net	17	-	(1,180)
Operating loss		<u>(25,200,938)</u>	<u>(33,728)</u>
Interest on outstanding balance from associated company	12.1	<u>11,171,550</u>	<u> </u>
		(14,029,388)	
Finance costs		<u>(350,782)</u>	<u>(650)</u>
Loss before taxation		<u>(14,380,170)</u>	<u>(34,380)</u>
Taxation	18	-	
Loss for the year		<u>(14,380,170)</u>	<u>(34,380)</u>
Loss per share -basic and diluted	19	<u>(0.81)</u>	<u> </u>

The annexed notes from 1 to 25 form an integral part of these financial statements.

LMACK

CHIEF EXECUTIVE OFFICER

DIRECTOR